

SOCIAL HOUSING AGREEMENT

AGREEMENT made June 19, 2006

between CANADA MORTGAGE AND HOUSING
CORPORATION
hereinafter referred to as "CMHC"

and BRITISH COLUMBIA HOUSING MANAGEMENT
COMMISSION
hereinafter referred to as "BCHMC":

WHEREAS CMHC and BCHMC each have responsibilities for furthering the objectives of affordable, suitable and adequate housing for British Columbians;

AND WHEREAS the parties share the objective of administering social housing programs in a way that is streamlined, efficient and easy to understand;

AND WHEREAS at present there are various social housing programs that are funded by CMHC and BCHMC or by CMHC, and are variously managed and administered by CMHC or BCHMC;

AND WHEREAS the parties wish to consolidate the management and administration of the social housing programs to which this Agreement applies for the purpose of enhancing their effectiveness and efficiency;

AND WHEREAS CMHC is an agent of Her Majesty in Right of Canada pursuant to the Canada Mortgage and Housing Corporation Act, R.S.C. 1985, c. C-7 as amended ("CMHC Act"), and the National Housing Act, R.S.C. 1985, c. N-11 as amended ("NHA"), has the authority to enter into this Agreement pursuant to the CMHC Act and the NHA, and is entering into this Agreement as such an agent;

AND WHEREAS BCHMC is an agent of Her Majesty in Right of the Province of British Columbia pursuant to the Ministry of Lands, Parks and Housing Act, R.S.B.C. 1996, c.307 and has the authority to enter into this Agreement pursuant to that Act, and is entering into this Agreement as such agent;

NOW THEREFORE the parties to this Agreement agree as follows:

1. DEFINITIONS

- (a) "CMHC Funding" means the amounts referred to in paragraph 7(b), amounts carried over pursuant to paragraphs 10(a), (b) and (c) and recoveries referred to in paragraph 10(d), but does not include the one-time allowance referred to in paragraph 7(c).
- (b) "Effective Date" means April 1, 2006.
- (c) "Funding Expiration Date" means June 30, 2034.
- (d) "Household" includes a person who occupies a dormitory bed or room.
- (e) "Housing" means residential accommodation and facilities, common areas and services used directly with the residential accommodation. Where permitted by the context, Housing includes the management of the Portfolio and the management and administration of the residential accommodation and facilities, common areas and services directly used with the residential accommodation. Notwithstanding the foregoing, Housing does not include commercial or institutional premises, social or recreational services, and services or facilities related to mental or physical health care, education, corrections, food services, social support or public recreation.
- (f) "Portfolio" means the collection of programs in Schedule C as well as any programs added in accordance with clause 6(b)(iv) from time to time, and any modifications made in accordance with clauses 6(b)(v) and (vi), but does not include the programs that have been removed in accordance with clause 6(b)(iv) from the time they are removed.
- (g) "Targeted Household" means a Household which at the time of its entry into Housing in the Portfolio qualified or qualifies within the Housing Income Limits referred to in paragraph 5(c) or at the time of its entry into Housing in the Portfolio before the Effective Date met income requirements for housing assistance then in force as established by CMHC or CMHC and BCHMC.
- (h) "Year" means a period of twelve consecutive months starting on April 1, 2006 or its anniversary.

1.1 AFFORDABLE HOUSING PROGRAM AGREEMENT

This Agreement does not affect the Affordable Housing Program Agreement between the parties dated December 13, 2001, nor any present or future supplementary or amending agreement related to that agreement. Contributions by Others under those agreements do not include any CMHC Funding under this Agreement nor any contributions which receive credit under agreements with CMHC outside those agreements.

2. REPLACEMENT OF EXISTING AGREEMENTS FOR PRESENT FEDERAL-PROVINCIAL PROGRAMS

- (a) This Agreement replaces all existing agreements between CMHC and BCHMC relevant to the programs listed in Schedule A as delivered in British Columbia as of the Effective Date.
- (b) The expression "existing agreements" includes all incidental arrangements and understandings. The expression "existing agreements between CMHC and BCHMC" also includes all housing-related arrangements between the Government of Canada or CMHC and the Government of British Columbia or BCHMC, or any respective past Canada or British Columbia authority, the responsibility for which has been transferred to or assumed by CMHC or BCHMC respectively by enactment or otherwise. All existing agreements are intended to be listed in Schedule A, but the parties agree that some may have been inadvertently left out.
- (c) BCHMC assumes CMHC's responsibility for the management and administration of the programs in Schedule A, and all of the responsibilities and rights that CMHC may have under agreements with others relevant to the programs in Schedule A.
- (d) Where there are third parties to existing agreements between CMHC and BCHMC relevant to the programs in Schedule A, this section applies to the responsibilities and rights of CMHC and BCHMC under those agreements.
- (e) As of the Effective Date the parties will settle accounts relating to all revenue and proper, usual and ordinary operating costs based on the existing agreements.

3. TRANSFER OF MANAGEMENT OF PRESENT CMHC UNILATERAL PROGRAMS

- (a) CMHC transfers to BCHMC the management and administration of the programs listed in Schedule B in British Columbia. The properties involved in these programs are also listed in Schedule B.

(b) BCHMC assumes the responsibility for the management and administration of the programs in Schedule B, and all of the responsibilities and rights that CMHC may have under agreements with others relevant to the programs in Schedule B.

4. EFFECTIVE DATE AND NEW COMBINED PORTFOLIO

(a) This Agreement is effective as of the Effective Date.

(b) The key elements for every program in the Portfolio as of the Effective Date are set out in Schedule C. Schedule C represents the combination of the programs in Schedules A and B and additional, modified or replacement programs agreed to now by the parties. Also in Schedule C is a model outline of form and content of key elements, for the purposes of paragraph 6(c).

5. PRINCIPLES FOR USE OF CMHC FUNDING

The Principles set out in this section govern the use of CMHC Funding by BCHMC.

Housing

(a) All CMHC Funding must be used only for Housing.

Cost of Housing

(b) All CMHC Funding must be used for the cost of Housing that is in a program in the Portfolio.

Housing Income Limits

(c) CMHC will set Housing Income Limits (HILs) from time to time. HILs are financial tests for the purpose of determining Targeted Households. CMHC agrees to set the HILs in accordance with the provisions of Schedule D and to comply with the following criteria in setting HILs:

- (i) HILs reflect the minimum income for a Household to afford appropriate accommodation without spending more than 30 percent of its income for shelter.
- (ii) HILs must be set using a nationally consistent methodology.
- (iii) HILs must be sensitive to shelter cost variations within British Columbia.
- (iv) HILs must be brought up to date at least every five years.

Targeted Households

(d) All CMHC Funding, except the non-targeted amounts set out in Schedule E, must be devoted entirely for the benefit of Targeted Households.

Non-Targeted Amounts

- (e) (i) The non-targeted amounts set out in Schedule E may be used for Housing within the Portfolio which is not occupied by Targeted Households.
- (ii) Where any Housing referred to in clause (i) above is removed from the Portfolio by BCHMC or otherwise, by disposition, destruction, no longer being within a program in the Portfolio or otherwise, all future annual non-targeted amounts set out in Schedule E will be reduced by the amount of the CMHC Funding or other money contributed by CMHC that was reasonably allocated to that Housing in the 12-month period ending on March 31 last preceding its removal. For greater certainty the parties confirm that a reduction of a non-targeted amount set out in Schedule E will not in itself entail any reduction of a total amount of CMHC Funding set out in Schedule E.

Savings

(f) Savings achieved through cost reductions or efficient management and administration of the Portfolio under this Agreement will not as such entail any reduction of the total amounts of CMHC Funding set out in Schedule E.

6. BCHMC AUTHORITIES AND RESPONSIBILITIES

- (a) BCHMC agrees to manage and administer the Portfolio in accordance with this Agreement.
- (b) In managing and administering the Portfolio, BCHMC:
 - (i) agrees to maintain and enforce the Principles set out in section 5 and the key elements, as set out in Schedule C or adopted by BCHMC under the following clauses (iv) or (v), for each program in the Portfolio;
 - (ii) agrees to ensure that only Targeted Households are eligible to receive the benefit of CMHC Funding except as otherwise expressly permitted by this Agreement;
 - (iii) shall be responsible for setting standards of Housing affordability, suitability and adequacy;

- (iv) may remove programs from the Portfolio and may add other programs to the Portfolio provided the added programs comply with the Principles and have the prior concurrence of CMHC;
 - (v) may modify the key elements of programs in the Portfolio, provided the modifications comply with the Principles, and have the prior concurrence of CMHC;
 - (vi) may modify any other elements of a program in the Portfolio, provided the modifications comply with the Principles and the key elements of the program;
 - (vii) shall be responsible for all assistance, contributions, costs, expenses and disbursements related to the Portfolio and all programs in it from the Effective Date;
 - (viii) agrees to perform CMHC's obligations under agreements with third parties relevant to programs in the Portfolio;
 - (ix) is entitled to enforce CMHC's rights pursuant to agreements with third parties relevant to programs in the Portfolio, in BCHMC's own name and on its own behalf. BCHMC may use CMHC's name where legally required for the purposes of this clause and only to ensure efficient management and administration of the Portfolio. CMHC agrees to execute such specific authorizations as may be necessary to give effect to this clause;
 - (x) subject to any required concurrence by third parties, may amend or replace, on its own account and at its own liability, agreements between CMHC and third parties relevant to the programs in the Portfolio, provided all amendments and replacements comply with the Principles and the key elements of the programs to which they relate;
 - (xi) shall comply with all reporting requirements in this Agreement;
 - (xii) notwithstanding the definition of Housing, may use CMHC Funding to continue contributions toward the amortization of past capital costs within programs in the Portfolio, where they were previously accepted in accordance with an agreement with CMHC.
- (c) CMHC agrees to respond to BCHMC requests under clauses (b)(iv) and (v) above for concurrence for additional programs or modification of key elements of existing programs within one month of receipt of a written request together with a complete statement of the intended key elements in accordance with the model outline contained in Schedule C. CMHC will not unreasonably withhold concurrence.

(d) BCHMC is entitled to manage and administer the Portfolio as it sees fit subject to all the other requirements of this Agreement. BCHMC may contribute funding to Housing or programs in the Portfolio, in addition to the CMHC Funding. BCHMC may apply its funding to programs in the Portfolio as it sees fit, provided it satisfies all its obligations.

7. TRANSFER OF FUNDING

(a) BCHMC agrees to carry out all its obligations in accordance with this Agreement, in return for funding by CMHC in accordance with this section and with the other provisions of this Agreement.

(b) CMHC will pay BCHMC the total amount of CMHC Funding set out in Schedule E for the Year starting on the Effective Date and subsequent Years until the Funding Expiration Date. CMHC will pay the annual total amounts in instalments consistent with the underlying expenditure pattern or in any other manner agreed to by the parties.

(c) CMHC will also pay BCHMC an additional one-time allowance of \$24,000,000 which represents the transfer of certain reserves on account of risks that may be associated with future increases in costs due to inflation and changes in interest rates, or losses on loans owing by third parties.

(d) The aggregate liability of CMHC in relation to the Portfolio shall not exceed the total amounts set out in Schedule E and the amount set out in paragraph (c) above.

(e) Subject to all other provisions of this Agreement, for greater certainty the removal of Housing from the Portfolio (whether by disposition, destruction, no longer being within a program in the Portfolio or otherwise) will not entail any reduction of the total amounts of CMHC Funding as set out and qualified in Schedule E.

(f) The parties agree that the amounts set out in Schedule E and the amount set out in paragraph (c) depend upon and have been set and agreed to on the basis that BCHMC is assuming the management and administration of the entire Portfolio as defined in this Agreement, and is assuming all the responsibilities and obligations connected with it.

8. TRANSFER OF CMHC OWNERSHIP INTEREST

(a) CMHC will transfer to BCHMC or its nominee or nominees as of the Effective Date all of CMHC's ownership interest in each of the projects listed in Part B of Schedule F. The nominee for any project must be Her Majesty the Queen in Right of British Columbia or otherwise eligible to be the owner of a project under the Program that the project is in.

(b) BCHMC assumes full responsibility as of the Effective Date as owner or as if it were the owner of the projects in Part B of Schedule F with no liability or responsibility remaining with CMHC. The owner shall be entitled to sell or otherwise dispose of any of those projects and maintain and repair them, without consulting CMHC.

(c) BCHMC shall pay to CMHC in respect of the transfer of each project CMHC's book value as set out for the project in Part B of Schedule F, together with interest from the Effective Date, by way of periodic payments of principal and interest as indicated for that project in Part B of Schedule F. BCHMC may use CMHC Funding to make these payments.

(d) BCHMC shall not make any prepayment to CMHC of any amount in respect of a project in Part B of Schedule F.

(e) Where any project in Part B of Schedule F or any part of a project is removed from the Portfolio by BCHMC or otherwise (whether by disposition, destruction, no longer being within a program in the Portfolio or otherwise), BCHMC shall pay in dollars to CMHC, within one month from the date of removal, CMHC's positive net share of the gain on removal calculated as set out in Part A of Schedule F. Removal shall not affect the continuing application of paragraphs (c) and (d) with respect to the project.

8.1 TRANSFER OF CMHC INTEREST IN CERTAIN LOANS

(a) CMHC will transfer to BCHMC as of the Effective Date all of CMHC's interest in each of the loans listed in Schedule F.1 and all the security for those loans.

(b) BCHMC assumes full responsibility as of the Effective Date as owner of the loans in Schedule F.1 and any security for them with no liability or responsibility remaining with CMHC.

(c) BCHMC shall pay to CMHC in respect of the transfer of each loan CMHC's book value for that loan as set out in Schedule F.1, together with interest from the Effective Date, by way of periodic payments of principal and interest as indicated for that loan in Schedule F.1. BCHMC may use CMHC Funding to make these payments.

(d) BCHMC shall not make any prepayment to CMHC in respect of a loan in Schedule F.1.

(e) Where any project to which a loan listed in Schedule F.1 relates, or any part of such a project, is removed from the Portfolio by BCHMC or otherwise (whether by disposition, destruction, no longer being within a program in the Portfolio or otherwise), BCHMC shall pay in dollars to CMHC, within one month from the date of removal, CMHC's positive net share of the gain on removal calculated as set out in Part A of Schedule F, using the data in the table in Schedule F.1. Removal shall not affect the continuing application of paragraphs (c) and (d) with respect to the loan related to the project.

9. CMHC LOANS AND LOAN INSURANCE

(a) This Agreement does not apply to any loans and security for them, except to the extent that loans are expressly referred to.

(b) All loans with respect to property or programs in the Portfolio and owing to CMHC or the Government of Canada and owing or being repaid by BCHMC or the Government of British Columbia are hereby amended by cancelling all borrower's prepayment privileges, if any. Each such loan under section 81 of the NHA (as that section stood before the amendments to the NHA of June 17, 1999) is hereby also amended by cancelling all provisions that restrict the borrower's unilateral right to sell, mortgage or change the use of the property to which the loan relates. Each such loan under section 81 of the NHA (as that section stood before the amendments to the NHA of June 17, 1999) having as its term to maturity a period less than that allowing for its full amortization or providing for the resetting or adjustment of its interest rate during the course of its repayment is hereby further amended by extending its maturity to the end of its full amortization or cancelling the provision allowing for the resetting or adjustment of its interest rate, as the case may be, and the interest rate and periodic payments shall remain in effect for the remainder of its amortization period. This paragraph is effective on the Effective Date or the date of this Agreement, whichever is sooner.

(c) This Agreement does not affect any rights and obligations between CMHC and NHA-approved lenders relating to the insurance of loans.

(d) BCHMC shall indemnify and reimburse CMHC for and save it harmless from all losses, costs and expenses, including settlement losses, costs and expenses, on any loans owing by third parties relating to any property or program in the Portfolio where CMHC is then the lender or insurer or otherwise involved with the loans. This includes future loans, property and programs that are added to the Portfolio, and property and programs even after they may be removed from the Portfolio or otherwise no longer subject to this Agreement. In return for full payment by BCHMC to CMHC of those losses, costs and expenses, CMHC shall transfer to BCHMC all assets of any kind, or what remains of those assets at the time of full payment, taken or received by CMHC directly and solely against the incurring of those losses, costs or expenses.

(e) BCHMC shall not, except for reasons beyond its control, do or omit anything so as to cause or contribute to any losses, costs or expenses referred to in paragraph (d).

(f) BCHMC may use the amount in paragraph 7(c) and otherwise uncommitted portions of the non-targeted amounts set out in Schedule E, after reduction in accordance with clause 5(e)(ii) and paragraphs 10(b), 17(b) and 23(d), to pay for the losses, costs and expenses referred to in paragraph (d). However, the cumulative total charged to non-targeted amounts set out in Schedule E shall not at any time exceed 10 per cent of the cumulative total to that time of the non-targeted amounts set out in Schedule E, after reduction in accordance with clause 5(e)(ii) and paragraphs 10(b), 17(b) and 23(d), actually expended in accordance with sections 5 and 6.

(g) Paragraphs 5(a) to (d) do not apply to restrict paragraph (f). However, BCHMC shall not use any additional portions of the amounts set out in Schedule E, beyond the portions permitted by paragraph (f), to pay for the losses, costs and expenses referred to in paragraph (d).

10. CARRY-OVER OF CMHC FUNDING

(a) BCHMC may carry over unexpended CMHC Funding from Year to Year but not later than the Funding Expiration Date.

(b) Where any portion of the non-targeted amount set out in Schedule E is available for carry-over, BCHMC may designate up to that portion together with the interest to be earned on it to retain its characteristic as non-targeted. Any money not so designated loses its characteristic as non-targeted.

(c) It is a condition of BCHMC's right to carry over CMHC Funding that carried-over CMHC Funding bear interest at a competitive rate starting not later than the end of the Year from which it is carried over. BCHMC shall use all amounts carried over and all interest and compound interest in accordance with sections 5 and 6.

(d) BCHMC may use CMHC Funding for loans and capital investments pursuant to programs in the Portfolio in accordance with sections 5 and 6. CMHC Funding used for such loans and capital investments is deemed to be carried over. The principal, interest and other money recovered in respect of these loans and capital investments, including the proceeds of enforcement of any security, may be further carried over in accordance with this section or used in accordance with sections 5 and 6.

(e) BCHMC shall provide a plan satisfactory to CMHC no later than five years before the Funding Expiration Date. This plan will set out how all outstanding amounts carried over and interest will be used over the five years prior to the Funding Expiration Date. BCHMC may change the plan with CMHC's consent. The expression "outstanding amounts carried over" includes amounts that may be first carried over after the date of the plan.

11. AUDIT REQUIREMENTS

(a) BCHMC shall prepare for the Portfolio an Annual Statement of Funding and Expenditures for each Year in the form set out in Schedule G.

(b) The Annual Statement of Funding and Expenditures must be audited by the provincial auditor or a public accountant licensed to practice public accounting in British Columbia who is acceptable to CMHC. Instructions to the auditor must include the audit requirements set out in Schedule G.

- (c) In addition, the auditor must provide an opinion as to whether the Annual Statement of Funding and Expenditures presents the data fairly and whether BCHMC has complied in all material respects with the terms and conditions contained in this Agreement.
- (d) BCHMC shall deliver the audited Annual Statement of Funding and Expenditures and the auditor's opinion to CMHC within six months of the Year end.
- (e) BCHMC shall correct any material deficiencies reported by the auditor and relevant to BCHMC's obligations under this Agreement within a reasonable time.

12. PERFORMANCE REPORTING

BCHMC shall provide to CMHC a performance report annually no later than six months after each Year end. The form and content of the performance report are set out in Schedule H. Where any data in the performance report appear to be or are inconsistent with the audited statement and opinion referred to in section 11, BCHMC shall provide a reconciliation.

13. PERIODIC EVALUATION

BCHMC agrees to conduct and provide to CMHC evaluations of the programs in the Portfolio commencing within five Years from the Effective Date and proceeding so that every program is evaluated at least once every five Years or as otherwise agreed to by the parties. The evaluations shall be conducted in accordance with the framework and standards detailed in Schedule I of this Agreement.

14. FEDERAL VISIBILITY

BCHMC shall acknowledge CMHC's and the Government of Canada's financial contribution to social housing in British Columbia pursuant to this Agreement in the manner set out in Schedule J.

15. INDEMNIFICATION

(a) Subject to paragraphs (b) and (c), BCHMC agrees to indemnify CMHC and save it harmless from all losses, costs, damages, expenses, injury and liability whatsoever which CMHC may suffer as a result of claims of any sort whenever made relating to the Portfolio or any property or program in the Portfolio. Without limiting the generality of the foregoing, this includes any claims, including any environmental claims, relating to any property or program in the Portfolio and any claims under agreements with others relevant to the Portfolio or any

property or program in it. In this section "environmental claim" includes a claim for clean-up, rehabilitation, remediation or restoration of the natural environment.

(b) Paragraph (a) does not apply to the extent that losses, costs, damages, expenses, injury and liability are fully covered by CMHC insurance with third party insurance companies provided they result from claims asserted prior to the Effective Date.

(c) (i) Notwithstanding paragraph (a) above and paragraphs 7(d) and 8(b), CMHC agrees to indemnify BCHMC and save it harmless from all losses, costs, damages, expenses, injury and liability whatsoever which BCHMC may suffer as a result of any environmental claims included in paragraph (a) where the facts upon which the claims are based existed prior to the Effective Date, except where BCHMC knew or should have known, as a result of its reasonable enquiries and examination of the property in the Portfolio, that the circumstances giving rise to the claim existed.

(ii) If the environmental claim to which clause (c)(i) above applies is in respect of a program or property in a program set out in Schedule A, BCHMC and CMHC agree that the liability for that claim, to the extent that clause (c)(i) applies to it, will be apportioned between CMHC and BCHMC based on agreements in force prior to the Effective Date.

(d) BCHMC agrees to defend at its own expense all claims against CMHC relating to this Agreement, the Portfolio, any program in the Portfolio, any property in the Portfolio or any third-party agreements relating to any of them. CMHC agrees to cooperate fully with BCHMC in respect of such claims and may transfer the defence of such claims to BCHMC. Where paragraph (a) applies but not paragraph (b) or (c), BCHMC may pay or settle any such claim without consulting CMHC. This paragraph does not apply to claims for which as a result of paragraph (b) or (c) BCHMC bears no liability.

(e) Notwithstanding paragraph 7(d), where a claim results from the violation of this Agreement by one party, that party shall indemnify and defend the other party.

(f) Each party reserves the right to notice of any negotiations, arbitrations or legal proceedings, and to intervene to protect its own interests if, in its opinion, such intervention is warranted.

(g) This section applies to property and programs even after they may be removed from the Portfolio or otherwise no longer subject to this Agreement.

16. EXPIRATION OF CMHC FUNDING

- (a) Notwithstanding anything in this Agreement or otherwise, CMHC shall not be required to pay any amounts of CMHC Funding under this Agreement after the Funding Expiration Date.
- (b) All other obligations and rights of BCHMC and CMHC under this Agreement shall continue in full force notwithstanding the expiration of the CMHC Funding until they are satisfied or by their nature expire.

17. RECOURSE

- (a) If any reports, other documentation or information required to be provided to CMHC pursuant to paragraph 10(e) or section 11, 12 or 13 are not provided, do not include all information called for or do not meet the agreed standards by the dates specified in this Agreement, CMHC may hold back from future instalments of total amounts set out in Schedule E an amount equal to 15 percent of the total amounts set out in Schedule E for the Years with respect to which such reports, other documentation or information should have been provided to CMHC. When all such reports, documentation and information are provided to CMHC, the amount held back will be remitted without interest by CMHC to BCHMC. For the purposes of this paragraph, paragraph 10(e) shall be read as if it did not contain the words "satisfactory to CMHC" until four years prior to the Funding Expiration Date.
- (b)
 - (i) BCHMC shall refund to CMHC, with interest from the beginning of the Year and without demand, no later than six months following the Year end, all CMHC Funding that has not been expended in a Year in accordance with sections 5 and 6 under a program in the Portfolio or carried over and maintained in accordance with section 10. All subsequent annual total amounts set out in Schedule E shall be reduced by the amount of the refund exclusive of interest. In addition to the reductions provided for in clause 5(e)(ii), all subsequent annual non-targeted amounts set out in Schedule E shall be reduced to the extent that the amount to be refunded consists of non-targeted amounts. For greater certainty the parties confirm that interest and compound interest referred to in paragraph 10(c) and recoveries referred to in paragraph 10(d) are included in CMHC Funding for the purpose of this paragraph (b), and the requirement to refund applies to CMHC Funding carried over but not expended in accordance with sections 5 and 6 under a program in the Portfolio by the Funding Expiration Date.
 - (ii) However, if, for any subsequent Year following the Year for which a refund is required under clause (b)(i), the amount, exclusive of any amount previously carried over pursuant to section 10, that BCHMC expends during that subsequent Year in accordance with sections 5 and 6 under a program in the Portfolio or first carries over to the next subsequent Year in accordance with section 10 exceeds

the annual total amount set out in Schedule E for that subsequent Year as reduced under clause (b)(i), CMHC will remit to BCHMC, without interest, the amount of that excess up to the amount of the reduction upon receiving audited confirmation of the fact pursuant to section 11 and a request for payment.

(c) Where the auditor is not satisfied that the amounts to which paragraph (b) applies or which are otherwise due from BCHMC to CMHC, as stated in the Annual Statement of Funding and Expenditures, are the correct amounts, the amounts to be paid shall be the auditor's best estimates. Where the auditor does not provide best estimates, the amounts to be paid shall be CMHC's best estimates. The amounts will be adjusted without interest upon later confirmation of the exact amounts.

(d) All money required to be paid by BCHMC to CMHC or by CMHC to BCHMC under this Agreement shall be due and payable without delay and without demand. All money past due from BCHMC to CMHC or from CMHC to BCHMC under this Agreement shall bear interest at the Prime Rate in effect on the due date. For the purposes of this paragraph the Prime Rate means the arithmetic average of the prime rates quoted by the five largest Canadian chartered banks in terms of assets on the due date. The rate shall be reset every 90 days to the then current Prime Rate. The interest shall be compounded when the rate is reset.

(e) CMHC may set off any money past due by BCHMC under this Agreement against any money due from CMHC to BCHMC under this Agreement.

(f) Where CMHC fails to pay in any Year the total amount set out in Schedule E for that Year less any holdback, refund or reduction called for by paragraph (a) or (b) or set-off permitted by paragraph (e), BCHMC shall be excused from complying with its obligations under this Agreement to the extent directly resulting from that failure. Any shortfall shall be first set off against amounts payable by BCHMC to CMHC, unless the parties agree otherwise.

(g) BCHMC shall on reasonable grounds and reasonable notice give CMHC access to its documents, books, records and accounts pertaining to the Portfolio to verify compliance with this Agreement.

18. PUBLIC DISCLOSURE

(a) The parties agree that all reports, other documentation and information that are required to be provided to CMHC by BCHMC pursuant to this Agreement may, on at least one month's notice to the extent possible under access to information legislation, be made public except for information CMHC obtains pursuant to paragraph 17(g) and not otherwise required to be provided to CMHC and except for information the disclosure of which is prevented by federal or provincial privacy legislation.

(b) CMHC will provide to BCHMC the records and information which CMHC has and are necessary to manage and administer the Portfolio.

(c) Subject to paragraph (a), all records and information provided or exchanged in accordance with this Agreement will be kept confidential to the extent required by federal or provincial law.

(d) In areas of significant demand, BCHMC agrees to provide information and assistance pertaining to programs in the Portfolio in both English and French. In determining the areas of significant demand, BCHMC agrees to use as a guideline the criteria for determining what constitutes "significant demand" for communications with, and services from, an office of a federal institution as set out in the Official Languages Regulations made pursuant to Canada's Official Languages Act. For the purposes of this Agreement, areas of significant demand will be determined in consultation with representatives of the minority language community in each locality.

19. NOTICE

Any notice required pursuant to this Agreement shall be in writing, and delivered by hand, fax or mail to the parties at the following addresses:

CMHC at: Canada Mortgage and Housing Corporation Fax: (613) 748-2067
Attention: President
700 Montreal Road
Ottawa, Ontario
K1A 0P7

BCHMC at: British Columbia Housing Fax: (604) 433-3295
Management Commission
Attention: Chief Executive Officer
Suite 601
4555 Kingsway
Burnaby, BC
V5H 4S9

or at such other address in Canada as either party may stipulate for itself in writing to the other.

20. ASSIGNABILITY

(a) CMHC and BCHMC may each assign or delegate the carrying out of their obligations under this Agreement with the consent of the other party, such consent not to be unreasonably withheld. Such assignment, delegation and consent do not release CMHC or BCHMC nor any of

their assignees, delegates, agents or representatives from any obligation or liability under this Agreement.

(b) This Agreement shall enure to the benefit of and be binding on the respective successors and assigns of the parties.

21. ENTIRE AGREEMENT

(a) This Agreement and all its Schedules constitute the entire Agreement between the parties. It is agreed that there are no representations, warranties, collateral agreements or conditions affecting this Agreement except as expressed in this Agreement or in a written document signed by the party to be bound and explicitly stating that it comes within this exception. The parties agree that any amendments to this Agreement must be in writing and approved by both parties.

(b) The addition, modification and removal of programs respectively to, in and from the Portfolio under this Agreement shall be documented in writing and attached to Schedule C of this Agreement.

(c) Where there is inconsistency between a Schedule and a section or sections of this Agreement, the section or sections of this Agreement prevail.

(d) Where CMHC concludes an agreement for similar purposes with any other province or territory of Canada, and that agreement taken as a whole is materially different from this Agreement, then BCHMC may require CMHC to agree to amend this Agreement so that taken as a whole it affords similar treatment to BCHMC as the other agreement affords to the other province or territory.

(e) BCHMC undertakes as of the Effective Date to manage and administer the programs in the Portfolio within the scope of the authority conferred under the National Housing Act. For greater certainty, the parties confirm that this paragraph applies notwithstanding anything in Schedule C.

22. RIGHTS OF THIRD PARTIES

The purpose of this section is to consolidate and emphasize certain intentions of the parties, expressed elsewhere in this Agreement, relating to third parties. BCHMC agrees to respect all agreements, including what are commonly referred to as "project operating agreements", under which CMHC may have obligations in favour of third parties relevant to programs in the Portfolio and BCHMC agrees to perform CMHC's obligations under all agreements with third parties relevant to programs in the Portfolio. The parties confirm that, in their intention and view, the substance of this section is fully agreed to in various other provisions of this

Agreement, and that the purpose of this section is to state these contractual intentions clearly and in a single provision.

INCIDENTAL PROVISIONS FOR SPECIFIC PROVINCIAL CIRCUMSTANCES

23. ABORIGINAL ASSURANCE

(a) The parties acknowledge and agree that this Agreement does not transfer to BCHMC, and BCHMC does not assume, any non-contractual obligations of the Government of Canada in relation to Aboriginal people, including any obligations in relation to treaty, Aboriginal or self-government rights.

(b) In the event that a court or other adjudicative body finally determines that, because of an obligation as described in paragraph (a), the transfer of management and administration by CMHC to BCHMC as set out in this Agreement is prohibited for one or more properties, then CMHC agrees to reassume management and administration in relation to those properties as of the date of final determination (or the date specified by the court or body in the final determination). From that date on, the responsibilities of CMHC and BCHMC (if any) in relation to those properties will be in accordance with the arrangements in effect immediately before the Effective Date of this Agreement.

(c) Where paragraph (b) applies, then from the date of reassumption by CMHC the annual total amounts set out in Schedule E for all Years shall be reduced by the amount reasonably allocated to those properties by BCHMC or CMHC in the 12-month period ending on March 31 that last precedes the date of reassumption, less the amount that would reasonably have been allocated by BCHMC or CMHC out of money contributed by BCHMC in that period but for this Agreement. The parties shall adjust the accounts between them to implement the reassumption. In addition, BCHMC shall refund to CMHC the portion of the amount set out in paragraph 7(c) allocated by CMHC to those properties, and the period of time BCHMC had assumed the management and administration shall be taken into account in determining the portion to be refunded to CMHC.

(d) To the extent that paragraph (c) applies to Housing that is not occupied by Targeted Households, clause 5(e)(ii) also applies to reduce the annual non-targeted amounts set out in Schedule E for all Years from the date of reassumption.

(e) CMHC shall specify the amounts referred to in paragraph (c) as allocated by CMHC and BCHMC shall specify the remaining amounts. The amounts so specified by BCHMC must be audited in the same manner as is provided in section 11, as to whether they were reasonable and as to whether every reduction in amounts set out in Schedule E was correctly made.

(f) Paragraphs 7(d) and 15(a) and (d) do not apply to the extent that any claim is based on the alleged existence of any obligations as described in paragraph (a). Paragraphs 8(b) and 8.1(b) are subject to paragraph (g).

(g) CMHC agrees to defend at its own expense all claims or legal proceedings allegedly based on any obligations as described in paragraph (a) and affecting BCHMC's interest under this Agreement. CMHC further agrees to indemnify and save harmless BCHMC from all losses, costs, damages, expenses, injury and liability whatsoever which it may suffer as a result of such claims or legal proceedings. BCHMC agrees to cooperate fully with CMHC in respect of such claims or legal proceedings.

24. LOANS ADMINISTRATION

(a) On the Effective Date, or on such later date or dates as may be agreed to by the parties, BCHMC shall assume on behalf of CMHC the administration of the existing loans listed in Schedule K and all the security for those loans.

(b) Ownership of both the loans and the security for them shall remain with CMHC, with BCHMC assuming the administration of those loans and their security.

(c) The terms under which the administration will be undertaken are set out in Schedule K.

(d) The parties may agree to apply this section and Schedule K to additional loans.

25. RENT SUPPLEMENT ASSISTANCE FOR CMHC COOPERATIVE HOUSING PROGRAMS

(a) In this section, "CMHC cooperative programs" means the cooperative housing programs managed and administered by CMHC known as the 1973-1978 Cooperative Housing "Low Charge" Program (NHA sections 27 and 61), the 1978-1985 Cooperative Housing "2% Write-Down" Program (NHA section 95) and the post-1985 Federal Cooperative Housing (ILM) Program (NHA section 95).

(b) The parties agree and acknowledge that the Portfolio does not include the CMHC cooperative programs.

(c) Schedule L is a list of all the projects in the CMHC cooperative programs receiving assistance under rent supplement programs.

(d) BCHMC agrees to continue the rent supplement arrangements for the projects in Schedule L for at least the numbers of units and commitment periods indicated in Schedule L.

(e) Where continuation as required by paragraph (d) is not feasible, then with the advance written consent of CMHC, BCHMC will make equivalent arrangements satisfactory to CMHC for equivalent rent supplement assistance elsewhere within the CMHC cooperative programs.

26. TRANSFER OF CMHC INTEREST IN CERTAIN WORK-OUT LOANS

(a) CMHC will transfer to BCHMC as of the Effective Date all of CMHC's interest in each of the loans listed in Schedule M.

(b) CMHC will transfer to BCHMC as of the Effective Date all of CMHC's interest in all security for and agreements relating to the loans referred to in paragraph (a). Where security or an agreement also relates to something other than these loans, CMHC reserves whatever interest relates to that other.

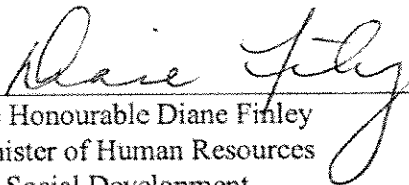
(c) BCHMC assumes as of the Effective Date all of CMHC's rights and obligations in respect of the loans, security and agreements. Regardless of whether there is any recovery or not on the loans, BCHMC shall not be required to pay anything to CMHC on account of principal, interest or otherwise on the loans. BCHMC agrees to respect all the rights of others under the loans, security and agreements.

(d) The parties understand that the loans are considered to be "work-out loans", intended to help preserve or restore the financial viability of the projects as listed in Schedule M.

(e) CMHC does not warrant the quality of any of the loans, nor that any recovery may be made under them, nor that they or their security or related agreements are in good standing. The loans may also be forgivable in whole or in part.

This Agreement is executed on behalf of the parties by their duly authorized officers:

CANADA MORTGAGE AND HOUSING CORPORATION




The Honourable Diane Finley
Minister of Human Resources
and Social Development
Minister for Canada Mortgage
and Housing Corporation
and the *National Housing Act*

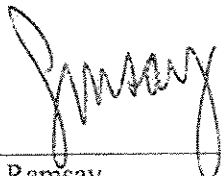
Per 

Karen Kinsley, President

BRITISH COLUMBIA HOUSING
MANAGEMENT COMMISSION



The Honourable Rich Coleman
Minister of Forests, Range and Housing
Minister responsible for British Columbia
Housing Management Commission

Per 

Shayne Ramsay
Chief Executive Officer

SCHEDULES

- Schedule A: Existing Federal-Provincial Programs and Agreements
- Schedule B: CMHC Unilateral Programs and Properties in these Programs
- Schedule C: Portfolio of Programs - Key Elements
- Schedule D: Housing Income Limits
- Schedule E: Annual Funding by CMHC
- Schedule F: Transfer of CMHC Ownership Interest
- Schedule F.1: Transfer of CMHC Interest in Certain Loans
- Schedule G: Audit Requirements and the Annual Statement of Funding and Expenditures
- Schedule H: Annual Program Performance Report
- Schedule I: Evaluation Framework and Standards
- Schedule J: Federal Visibility
- Schedule K: Loans Administration
- Schedule L: CMHC Cooperative Housing Projects with Rent Supplement Assistance
- Schedule M: Transfer of CMHC Interest in Certain Work-Out Loans

Agreement ss. 2 and 4

**SCHEDULE A - CANADA-BRITISH COLUMBIA
EXISTING FEDERAL-PROVINCIAL PROGRAMS AND AGREEMENTS**

PROGRAMS AND THEIR AGREEMENTS	PARTIES	AGREEMENT DATE
Pre-1986 Section 79 Public Housing Programs*		
1) Enabling Agreement - NHA Sec. 35	Fed. (Min. of Resources and Dev.)/Prov. Min. (Premier)/ CMHC	19 June, 1950
2) Agreement - NHA Sec. 35	Fed. (Min. of Resources and Dev.)/Prov. Min. (Premier)/ CMHC	1 November, 1950
2a) Amending Agreement to above	Fed. (Min. of Resources and Dev.)/Prov. (Min. of Finance)/ CMHC	30 June, 1953
3) Agreement - NHA Sec. 40	Fed./Prov. Ministers/CMHC	31 January, 1974
3a) Amendment to above (letter)	CMHC/Prov. Minister	13 August, 1980
Pre-1986 Section 79 Rural and Native Housing Programs - Rental and Homeowner*		
4) Agreement - NHA Sec. 40	Fed./Prov. Ministers/CMHC	2 July, 1974
4a) Designation Agreement - NHA Sec. 40	CMHC/BCHMC	1977
Pre-1986 Section 82 Public Housing Program*		
5) Agreement - NHA Sec. 44(1)(a)	CMHC/Prov. Ministers	10 January, 1977
Pre-1986 Section 82 Rent Supplement Programs*		
6) Agreement - NHA Sec. 44(1)(b)	Prov. Minister/CMHC	31 July, 1975
6a) Amendment to above	As above	19 May, 1976
7) Agreement - NHA Sec. 44(1)(a)	CMHC/Prov. Minister	31 December, 1976
7a) Amending Agreement to above	As above	22 January, 1992

* Refers to numbering of applicable section of the National Housing Act prior to June 17, 1999. The listed agreements refer to the section number applicable at time of their signing.

PROGRAMS AND THEIR AGREEMENTS	PARTIES	AGREEMENT DATE
Pre-1986 Section 95 Non-Profit Housing Program*		
8) Global and Operating Agreements	Fed./Prov. Ministers/CMHC	3 March, 1979
Post-1985 Sections 95 and 76 Non-Profit Housing and Rent Supplement Programs*		
9) Global Agreement on Social Housing	Fed./Prov. Ministers	23 April, 1986
10) Operating Agreement to the Global Agreement - NHA Sec. 56.1	CMHC/Prov. Minister	7 July, 1986
10a) Amending Agreement to the Operating Agreement	As above	25 April, 1995
11) Loan Insurance Agreement Non-Profit Housing Program	CMHC/Prov. Minister	7 July, 1986
11a) Modification Agreement to the Loan Insurance Agreement	As above	May, 1994

* Refers to numbering of applicable section of the National Housing Act prior to June 17, 1999. The listed agreements refer to the section number applicable at time of their signing.

Certain information from the following
Schedule B has been severed under the
Freedom of Information and
Protection of Privacy Act

CMHC Unilateral Programs and Properties in these Programs		Agreement ss. 3 and 4				
CMHC File #	Sponsor / Owner Name	Project Address	Scheduled Funding	Number at Date of Transfer	Units	Beds
			Expiry Date			
	Pre-1986 NHA Section 95 Public Non-Profit Program					
	Capital Region Housing Corporation		2019-03-01		38	
	Capital Region Housing Corporation		2018-09-01		12	
	Capital Region Housing Corporation		2018-08-01		17	
	Capital Region Housing Corporation		2019-05-01		38	
	Capital Region Housing Corporation		2020-02-01		50	
	Capital Region Housing Corporation		2019-10-01		8	
	Capital Region Housing Corporation		2020-03-01		20	
	Capital Region Housing Corporation		2017-08-01		47	
	Gvhc		2017-08-01		53	
	Gvhc		2017-06-01		66	
	Gvhc		2019-02-01		30	
	Gvhc		2019-02-01		96	
	Gvhc		2019-04-01		122	
	Gvhc		2020-10-01		50	
	Gvhc		2020-01-01		26	
	Gvhc		2015-03-01		24	
	Gvhc		2017-10-01		67	
	Gvhc		2017-08-01		61	
	Gvhc		2014-06-01		30	
	Gvhc		2017-12-01		38	
	Gvhc		2018-01-01		51	
	Gvhc		2018-01-01		48	
	Gvhc		2020-02-01		94	
	Gvhc		2017-10-01		110	5
	Gvhc		2018-05-01		52	
	Gvhc		2017-09-01		68	
	Gvhc		2018-03-01		80	
	Gvhc		2019-03-01		80	
	Gvhc		2018-04-01		82	
	Gvhc		2019-07-01		21	

Schedule B

Williams Lake Jubilee Care Society	2016-06-01	7
Provincial Rental Housing Corp	2017-10-01	6
South Peace Health Council	2017-04-01	60
Baptist Housing Care Homes Society	2015-05-01	147
Victoria Assn. For Community Living	2009-02-01	6
Victoria Assn. For Community Living	2009-02-01	8
Fraser Valley Health Region	2015-02-01	84
Kinsmen Retirement Centre Assoc	2015-07-01	101
Okanagan Similkameenhr - Princeton	2015-06-01	20
Okanagan Similkameenhr-David Loyd-J	2015-09-01	79
Crossroads Treatment Centre Society	2015-05-01	36
Okanagan Similkameenhr-Sagebrush	2017-01-01	50
Okanagan Similkameenhr - Trinity	2018-07-01	75
Central Okanagan Emergency Shelter	2015-12-01	9
The Howard-Fry Housing Society	2016-05-15	10
Okanagan Commem. Pioneer Cultural S	2018-07-01	100
Trillium Lodge	2017-06-01	53
Alberni-Clayoquot Continuing Care S	2016-01-01	67
Nanaimo Travellers Lodge Society	2016-01-01	82
Central Vancouver Island Hlth Regn	2016-05-01	101
Berkley Farm Lodge Society	2016-10-01	70
Oak Bay Kiwanis Health Care Soc	2017-05-01	116
Comox Valley Community Health Counc	2016-12-01	26
Glacier View Lodge Society	2017-05-01	75
Provincial Rental Housing Corporat	2015-09-01	8
Cowichan Valley Assoc For Comm. Liv	2015-12-01	8
Baptist Housing Care Homes Society	2016-08-01	83
Adventist Health Care Home Soc	2017-12-01	75
Columbian Centre Society	2016-06-01	5
Victoria Chinatown Care Society	2017-02-01	30
Columbian Centre Society	2016-07-01	10
Cowichan Valley Asscfor Comm. Liv.	2018-03-01	5
John Howard Society Of Victoria	2018-11-01	12
Pt Alberni Womens Resources Society	2019-04-01	10
Colwood Lake Housing Society	2019-06-18	34
Provincial Rental Housing Corporati	2018-01-01	10

Broadway Pentacostal Lodge	2016-03-01	117
Vancouver Resource Society	2015-09-01	5
Three Links Care Society	2016-12-01	76
Aldergrove Lions Seniors Housing So	2007-12-01	76
Sunshine Coast Comm.health Council	2015-12-01	36
City Centre Care Society	2018-12-01	73
Pleasant View Housing Society (1980	2016-10-01	75
Kiwanis Intermediate Care Soc Of N	2017-06-01	76
Royal Arch Masonic Homes Society	2016-08-01	130
St. Michael's Centre Intermediate C	2016-08-01	16
Burquitlam Intermediate Care Societ	2016-06-01	76
Dart Coon Club Chinese Freemasons	2016-06-01	34
Powell River Sunset Homes Society	2016-04-30	45
Lutheran Senior Citizens Housing	2016-06-01	42
Sancia Maria House Association	2015-04-30	10
Richmond Intermediate Care Society	2017-11-01	120
Coast Foundation Soc-China Creek	2016-11-01	30
Sea To Sky Communityhealth Council	2019-07-11	30
Sunshine Coast Comm. Health Council	2018-11-01	50
Voice Of Cerebral Palsied Hsg. Soc.	2018-08-01	39
Lookout Emergency Aid Society	2017-01-01	80
Vancouver Mental Patients' Assoc.	2017-09-01	14
Union Gospel Housing Society	2017-05-01	17
Union Gospel Housing Society	2019-08-01	14
Coast Foundation Soc Highland	2016-04-01	15
Coast Foundation Soc- Cherry Doors	2016-04-01	13
Coast Foundation Soc Coastwest	2016-04-01	12
Affordable Housing Advisory Associa	2018-11-01	30
Union Gospel Housing Society	2017-10-01	75
Peninsula Estates Housing Society	2017-09-01	70
D.e.r.a. Housing Society	2018-02-01	76
George Derby Care Society	2023-01-01	300
Ridge Meadows Assn For Community Li	2006-08-01	6
Vancouver Resource Society	2016-11-01	5
First United Church Housing Society	2019-07-01	70
North Shore Health Region	2018-03-01	150

Schedule B

Coast Foundation Soc Crossroad	2016-08-01		10
Affordable Housing Advisory Associa	2017-12-01	56	
Mennonite Intermediate Care Home So	2018-09-01		75
Community Living Society	2007-01-01		4
Simon Fraser Soc. For Comm. Living	2007-03-01		6
Terrace & Area Health Council	2019-06-01		55
Northern Interior Regional Health	2019-05-01		60
North Peace Community Resources Soc	2018-04-01		4
South Peace Community Resource Soci	2018-09-01		6
Provincial Rental Housing Corporati	2009-04-01		4
Valley Recovery Support Association	2017-11-01		52
Burnaby Assn For Comm Inclusion	2007-01-01		6
Burnaby Assn For Comm Inclusion	2007-10-01		4
Affordable Housing Advisory Society	2018-01-01	57	
Vela Microboard Assn. Of B.c.	2018-02-01	5	
Richmond Society For Community Livi	2018-11-01		5
Community Living Society	2019-04-01	5	
Yaletown House Society	2020-08-01	130	
Sunshine Coast Community Services	2008-02-01		6
Burnaby Assn For Comm Inclusion	2018-07-01		10
Affordable Housing Advisory Assoc	2019-04-01	60	
Whistler Housing Society	2019-07-12	20	
Affordable Housing Advisory Associa	2019-07-01	99	
Cheshire Homes Society Of B.c.	2018-12-01		5
Options: Services To Communities So	2008-11-01		6
Marineview Housing Society	2010-01-01		9
Affordable Housing Advisory Associa	2020-07-01	74	
afordable Housing Advisory Associa	2020-04-01	76	
Affordable Housing Advisory Associa	2020-10-01	59	
Affordable Housing Advisory Associa	2018-10-01	27	
Okanagan Similkameenhr-Three Links	2018-12-01		80
Columbian Centennial Housing Societ	2017-05-01	58	
Society Of H.o.p.e.	2016-12-01	39	
Society Of H.o.p.e.	2017-07-01	68	
Evangel Family Rental Housing Socie	2017-06-01	64	
Castlegar Pentecostal Benevolent As	2018-04-01	34	

Vernon Women's Transition House Soc	2008-01-01	8	51
Okanagan Similkameensunnybank	2020-08-01		3
Terrace & Dist Community Services S	2015-02-01		
Chinese Consolidated Benev. Assoc.	2021-01-01	52	
Alexandra Housing Society	2020-08-01	24	
The 127 Society For Housing	2021-08-01	87	
More Than A Roof Mennonite Housing	2021-12-01	26	
Affordable Housing Association	2021-03-01	85	
Affordable Housing Advisory Associa	2021-12-01	24	
Affordable Housing Advisory Associa	2021-09-01	45	
Entre Nous Femmes Housing Society	2021-08-01	46	
First United Church Social Housing	2022-01-01	86	
Affordable Housing Advisory Associa	2020-10-01	14	
Societe D'Habitatonia Verendrye	2021-07-15	23	
Mount Seymour Lions Hsg Soc	2021-04-01	67	
Red Door Housing Society	2021-05-26	22	
Governing Council Of The Salvation	2022-12-01	46	86
St. James Community Service Society	2021-11-01	6	14
Veterans Memorial Housing Society	2021-11-01	94	40
Little Mountain Residential Care &	2022-07-01		117
Western Recovery Foundation	2022-03-01		20
Options: Services To Communities So	2011-03-01		9
Mount Seymour Lions Housing Society	2021-09-01	27	
Columbian Centennial Housing Societ	2021-06-01	31	
Provincial Rental Housing Corporati	2018-04-01		4
Section 95 Private Non-Profit Program			
Sponsor / Owner Name			
Affordable Housing Advisory Assoc.	2022-03-01	210	

Section 95 Urban Native Non-Profit Program		Scheduled Funding Expiry Date	Date of Transfer	Number at Transfer
Sponsor / Owner Name			Units	Beds
	M'Akola Housing Society *	2017-06-01	10	
	M'Akola Housing Society	2020-01-01	14	
	Lu'Ma Native Housing Society	2017-07-01	22	
	Cariboo Friendship Society	2019-09-01	17	6
	Lu'Ma Native Housing Society	2019-11-01	29	
	Lu'Ma Native Housing Society	2007-10-01	3	
	Lu'Ma Native Housing Society	2019-04-01	18	
	Lu'Ma Native Housing Society	2017-11-01	2	
	Lu'Ma Native Housing Society	2008-07-01	2	
	Lu'Ma Native Housing Society	2008-06-01	3	
	Lu'Ma Native Housing Society	2008-07-01	2	
	Lu'Ma Native Housing Society	2008-06-01	3	
	Lu'Ma Native Housing Society	2008-07-01	4	
	Lu'Ma Native Housing Society	2020-07-01	36	
	Vancouver Native Housing Society	2020-03-22	21	
	Lu'Ma Native Housing Society	2011-01-01	19	
	Prince George M,tis Housing Society	2010-01-01	20	
	Prince George M,tis Housing Society	2010-11-01	20	
	Fort St. John Nativehousing Society	2018-04-01	1	
	Fort St. John Nativehousing Society	2020-08-01	8	
	M'Akola Housing Society	2020-05-01	4	
	M'Akola Housing Society	2020-09-01	4	
	M'Akola Housing Society	2020-11-01	10	
	Conayt Friendship Society	2019-10-01	21	
	Conayt Friendship Society	2020-12-01	20	
	Vancouver Native Housing Society	2020-08-01	25	
	Lu'Ma Native Housing Society	2021-02-14	26	
	Vancouver Native Housing Society	2021-03-01	27	
	Vancouver Native Housing Society	2021-11-06	29	
	Lu'Ma Native Housing Society	2021-08-07	27	
	Lu'Ma Native Housing Society	2021-09-03	20	
	M'Akola Housing Society	2021-02-01	10	

M'Akola Housing Society	2021-04-01	6
M'Akola Housing Society	2021-05-01	10
M'Akola Housing Society	2021-05-01	6
Cariboo Friendship Society	2011-02-01	20
Dawson Creek Native Housing Society	2010-04-01	20
Dawson Creek Native Housing Society	2010-12-01	7
Section 95 Urban Native Non-Profit Program		
Sponsor / Owner Name		
Kamloops Native Housing Society(*)	2023-10-01	30
Kamloops Native Housing Society(*)	2025-01-01	6
Kamloops Native Housing Society(*)	2026-04-01	24
Kamloops Native Housing Society(*)	2028-01-01	24
M'Akola Housing Society (*)	2021-12-01	17
M'Akola Housing Society (*)	2022-06-01	17
M'Akola Housing Society (*)	2023-03-01	10
M'Akola Housing Society (*)	2023-03-01	14
M'Akola Housing Society (*)	2023-07-01	16
M'Akola Housing Society (*)	2024-01-01	9
M'Akola Housing Society (*)	2023-12-01	10
M'Akola Housing Society (*)	2024-08-01	25
M'Akola Housing Society (*)	2025-02-01	20
M'Akola Housing Society *	2025-11-01	21
M'Akola Housing Society *	2025-08-01	16
M'Akola Housing Society *	2026-01-01	8
Kekinow Native Housing Society	2023-01-01	33
Vancouver Native Hsg Soc*	2022-11-01	18
Vancouver Native Housing *	2022-06-01	27
United Aboriginal Housing Society	2023-02-01	10
Muks-Kum-Ol Housing Society	2023-06-01	9
Cariboo Friendship Society	2023-09-01	5
United Aboriginal Housing Society	2024-02-01	10

Muks-Kum-OI Housing Society	2024-07-01	11
Cariboo Friendship Society	2024-08-01	8
Muks Kum OI Housing Society**	2022-04-01	10
Muks Kum OI Housing Society**	2022-12-01	22
Muks Kum OI Housing Society**	2023-01-01	10
Muks Kum OI Housing Society**	2023-11-01	5
Muks Kum OI Housing Society**	2024-02-01	10
Muks Kum OI Housing Society**	2024-08-01	5
Muks Kum OI Housing Society**	2025-09-01	26
Muks Kum OI Housing Society**	2026-11-01	8
Muks Kum OI Housing Society**	2027-08-01	4
Muks Kum OI Housing Society**	2028-08-01	10
Muks Kum OI Housing Society**	2022-03-01	14
Muks Kum OI Housing Society**	2022-11-01	24
Prince George M,tis Housing Society	2023-09-01	15
Prince George M,tis Housing Society	2024-07-01	10
Prince George M,tis Housing Society	2025-02-01	11
Prince George M,tis Housing Society	2025-05-01	4
Prince George M,tis Housing Society	2026-03-01	14
Prince George M,tis Housing Society	2026-06-01	8
Prince George M,tis Housing Society	2027-04-01	10
Prince George M,tis Housing Society	2024-02-01	31
Vancouver Native Housing Society *	2024-03-01	31
Kekinow Native Housing Society *	2023-09-01	36
Vancouver Native Housing Society *	2025-10-01	22
Kekinow Native Housing Society *	2027-08-01	44
Kekinow Native Housisociety	2024-12-01	42
Vancouver Native Housing Society *	2026-08-01	36
Kekinow Native Housing Society *	2028-06-01	32
Lu'Ma Native Housing Society	2027-01-01	5
Mission Native Housing Society***	2030-01-01	40
Vancouver Native Housing Society	2025-04-01	15
Mission Native Housing Society***	2027-01-01	22
M'Akola Housing Society *	2027-05-01	22
M'Akola Housing Society	2027-10-01	15
M'Akola Housing Society	2024-04-01	30
Okanagan M,tis & Aboriginal Housing		

Lamb, Flora	
Calliou, Lena J.	
Miller, Mervin	
2 Rural and Native Rental Program	
Sponsor / Owner Name	
CMHC	
CMHC	
CMHC	
CMHC	
CMHC	
CMHC	
CMHC	
57 Rural and Native Homeownership Program	
Sponsor / Owner Name	
Dainard, Eileen	
92 Rural and Native Homeownership Program	
Sponsor / Owner Name	
Blades, Joseph Russell	
McLean, Irma	
Reiswig, Janeanne	
Casselman, Frances	

2011-01-01	1
2011-01-01	1
2011-04-01	1
Scheduled Funding Expiry Date	Number at Date of Transfer Units Beds
2011-08-01	1
2015-04-01	1
2016-11-01	1
2011-01-01	1
2011-04-01	1
2010-11-01	1
2012-03-01	1
Scheduled Funding Expiry Date	Number at Date of Transfer Units Beds
2012-01-01	1
Scheduled Funding Expiry Date	Number at Date of Transfer Units Beds
2011-11-01	1
2012-03-01	1
2012-04-01	1
2012-02-01	1

Morgan, Donna	2007-05-01	1
Billy, Maryann	2012-09-01	1
Francis, Ivan	2012-09-01	1
Barada, Bozidar	2014-03-01	1
Martin, Roberta	2015-03-01	1
Lecouffe, Gordon	2015-07-01	1
Mccreath, Grant	2019-12-01	1
Leon, Leanne	2013-12-01	1
Joe, Joanne	2014-05-01	1
Beaudoin, Alison	2014-06-01	1
Miller, Nancy	2014-12-01	1
Peters, Norman Basil	2016-01-01	1
Squalian (duncan), Lillian	2012-02-01	1
Billy, Dorothy	2012-06-01	1
Parkes (boyes), Janet Lynn	2012-07-01	1
Joseph, Helen	2012-08-01	1
Sharky, Irvin	2012-04-01	1
Lentz, Cary	2013-03-01	1
Holmes, Rose	2013-09-01	1
Cook, Donald	2013-04-01	1
Vickers, Edward A	2013-03-01	1
Richardson, Marie Nicole	2013-06-01	1
Sant, John Michael	2014-01-01	1
Mulvahill, Carol	2008-07-01	1
Bouman, Cynthia	2013-03-01	1
Angers, Janet	2012-10-01	1
Parisian, Keitha Bernice	2015-08-01	1
Casperson, Lorri	2013-11-01	1
Mandel, Rita Rose	2014-02-01	1
Goertz, B., Thompson, J.	2016-11-01	1
Violette, Carol	2016-08-01	1
Mason, Marie Louise	2014-01-01	1
Saunders, Kelly-Lynn	2016-01-01	1
Williams, William	2016-08-01	1
Stavroff, Thea	2014-12-01	1
Estate Of Loretta, Maveety	2017-02-01	1

Veintimilla, Alberto	2014-01-01	1
Murphy, Erin	2014-03-01	1
Luttman, Larry	2014-05-01	1
Bob, Deborah	2014-02-01	1
Boisclair, Alsid	2014-03-01	1
Schreiner, Wayne	2014-03-01	1
Roux, Margaret Anne	2014-08-01	1
Bruce-Shaw, Virginia	2015-01-01	1
Shaw, Richard C.	2014-04-01	1
Bright, Eva	2015-02-01	1
Adamson, Inger	2014-12-01	1
Lafontaine, Wilfred	2016-12-01	1
Roberts, James	2014-04-01	1
Turgeon, Luc	2015-09-01	1
Cahoon, Neil M.	2014-09-01	1
Stoney, Rene	2015-08-01	1
Martin, Mildred	2016-03-01	1
Klitch, Joseph	2015-10-01	1
Rouble, Phyllis	2016-06-01	1
Taylor, Daniel	2016-08-01	1
Myers, Alton	2016-12-01	1
Auger, Art	2019-12-01	1
West, Sandra	2016-02-01	1
Holden, Barbara	2014-08-01	1
Smith, Debbie Lynn	2014-11-01	1
Cavanagh, Catherine	2014-12-01	1
Charette, Bradley	2014-12-01	1
Rogers, Deborah	2014-01-01	1
Yerhoff, Vicky	2014-01-01	1
Spink, Mildred	2014-07-01	1
Hicki, Sandra	2013-08-01	1
Bitz, Judy	2015-09-01	1
Mcewen, Teresa	2015-10-01	1
Uftke, Jean Isabel	2016-06-01	1
Fiveland, Mary Lou	2016-11-01	1
Nixon (mcdougall), Paulette Isobel	2016-09-01	1

Sponsor / Owner Name	Scheduled	Number at	
	Funding	Date of Transfer	
	Expiry Date	Units	Beds
Brush, Randall	2017-01-01	1	
Churcott, Daniel & Susan	2017-08-01	1	
Jackson, Beverley	2015-09-01	1	
Surakka, Markku A.	2014-03-01	1	
Ranniger, Wani Lynne	2016-05-01	1	
92 Rural and Native Rental Program			
CMHC	2012-02-01	1	
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CMHC	2013-03-01	1	
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Scheduled Funding Expiry Date	Sponsor / Owner Name	Scheduled Funding Expiry Date	Number at Date of Transfer Units
	95 Rural and Native Non-Profit Program		
	Heda Lake Housing, Society	2015-11-01	6
	Heda Lake Housing, Society	2017-02-01	6
	Heda Lake Housing, Society	2017-02-01	6
	ition 26 Non-Profit Program		
	Sponsor / Owner Name		
	Cheam Housing Co-Op	2022-12-01	24
	Agassiz-Harrison Sr. Citizens Hsg.	2012-07-01	12
	The Central Park Citizen Society	2023-12-01	117
	South Amherst Housing Society	2023-12-01	21
	Pendrellis Society -Parish Of St. pa	2023-09-01	87
	Baptist Hsg Society - Grandview I	2022-07-01	145
	The New Vista Society	2022-06-01	174
	The New Vista Society	2023-01-01	174
	Lutheran Senior Citizens Housing	2022-06-01	1
	Action Line Housing Society	2024-12-01	77
	M Kopernik (nicolaus Copernicus) Fo	2023-09-01	33
	Kamloops Senior Citizens Housing So	2016-10-01	6
	Kamloops Senior Citizens Housing So	2023-12-01	10
	Kamloops Senior Citizens Housing So	2027-12-01	24
	Richmond Kiwanis Sr. Citizens Hsg.	2017-04-01	35
	Richmond Kiwanis Sr. Citizens Hsg.	2020-07-01	36
	Crescent Housing Society	2027-10-01	146
	Duncan Kiwanis Village Society	2023-07-01	15

Fraser Village Home Society	2019-11-01	11
Fraser Village Home Society	2023-07-01	18
Cranbrook Rotary Projects Society	2017-07-01	12
Castlegar Villa Society	2019-12-01	12
Castlegar Villa Society	2027-04-01	28
P.a. & J.m. Gagliardi Sen. Cit. Soc	2007-02-01	84
P.a. & J.m. Gagliardi Sen. Cit. Soc	2023-12-01	66
Thrupp Manor Association	2018-08-01	1
Nicola Valley Senior Housing Societ	2018-08-01	14
Kamloops Kiwanis House Society	2021-08-01	9
Kamloops Kiwanis House Society	2025-08-01	12
Shuswap Housing Society	2011-07-01	20
Shuswap Housing Society	2018-01-01	14
Grey Sisters Of The Immaculate Conc	2019-07-01	159
Chalmers Foundation	2020-07-01	115
Mount Pleasant Housing Society	2019-07-01	36
German-Canadian Benevolent Society	2019-03-01	1
German-Canadian Benevolent Society	2024-10-01	1
German-Canadian Benevolent Society	2021-04-01	1
Ukrainian Sen Cit Hsg Society	2020-11-01	36
Chau Luen Kon Sol Society	2021-08-01	82
Christ Church Of China Hsg. Society	2021-03-01	51
Anavets Senior Citizens Housing Soc	2021-10-01	49
Anavets Senior Citizens Housing Soc	2018-08-01	30
Anavets Senior Citizens Housing Soc	2019-07-01	58
Provincial Rental Housing Corporati	2019-08-01	12
Caplano Senior Citizens Housing So	2021-05-01	72
Kiwanis Senior Citizens Homes Ltd	2021-04-01	99
Earl Haig Society	2017-12-01	22
Connaught Heights Pentecostal Villa	2018-08-01	37
Societe Du Foyer Maillard	2019-06-01	130
Maple Ridge Elderly Citizens Housin	2020-06-01	65
Senior Citizens' Housing Of South S	2019-10-01	25
Senior Citizens' Housing Of South S	2021-04-01	25
Port Moody Sen Cit Hsg Society	2021-04-01	69
Lower Mainland St Leonard's Societ	2019-12-01	1
		5

Schedule B

Norwegian Old Peoples Home Associat	2020-08-01	1	22
New Westminster Rotary Sen Cit Hsg	2021-08-01	100	
Evergreen Baptist Home	2020-09-01		40
Evergreen Baptist Home	2023-10-01		69
Provincial Rental Housing Corporati	2020-12-01	1	10
Victoria Senior Citizens Housing So	2017-07-01	39	
Chemainus Senior Citizens Hsg Socie	2020-05-01	14	
Kingsley Low Rental Housing Society	2017-02-01	6	
Ladysmith Senior Citizens Housing S	2028-12-01	17	
Campbell River And District Sen Hsg	2017-06-01	14	
Campbell River And District Sen Hsg	2022-10-01	17	
D'Esterre Senior Citizens Housing S	2021-02-01	10	
D'Esterre Senior Citizens Housing S	2022-12-01	6	
Terrace & Dst Christian Council For	2018-07-01	18	
Spallumcheen Housing Society	2020-04-01	18	
Bulkley Senior Citizens Housing Soc	2018-06-01	14	
Bulkley Senior Citizens Housing Soc	2027-04-01	17	
Lakes District Sr. Citizens Hsg. As	2019-06-01	14	
Northern Interior Regional Health	2020-08-01		40
North Peace Seniors Hsg.soc. (#4)	2006-11-01	16	
Squamish Senior Citizens Home Socie	2026-07-01	50	
Sunshine Coast Kiwanis Village	2024-01-01	20	
The New Vista Society	2025-08-01		295
Whalley & District Sr. Cit. Hsg. So	2026-07-01		144
Kiwanis Senior Citizens Homes Ltd	2025-08-01	205	
Broadway Pentecostal Benevolent Ass	2025-06-01	80	
Vancouver Mental Patients Assoc Soc	2023-08-01		10
Provincial Rental Housing Corporati	2023-11-01		14
Sooke Elderly Citizens Housing Soci	2022-04-01	6	
Sooke Elderly Citizens Housing Soci	2028-11-01	6	
General G.r. Pearkes Sen. Cit. Hsg.	2021-08-01	42	
General G.r. Pearkes Sen. Cit. Hsg.	2025-02-01	40	
Oak Bay Kiwanis Housing Society	2023-06-01	71	
Victoria Senior Citizens Housing So	2023-06-01	77	
Cumberland Senior Citizens Housing	2023-07-01	10	
Cumberland Senior Citizens Housing	2024-11-01	18	

Baptist Hsg Society - Grandview Iii	2025-06-01	55
Richmond Legion #5 Senior Citizens	2026-09-01	64
St Marys Ukrainian Sen Cit Hsg Soc	2025-12-01	90
Kiwanis Soroptimist (1974) Schs	2026-07-01	90
Agap, Community Services	2010-08-01	6
Golden Ears Intermediate Care Socie	2025-09-01	52
North Park Manor Society	2026-04-01	158
Qualicum Parksville Kiwanis Hsg. So	2025-01-01	20
Nanaimo & District Sen Cit Hsg Soci	2026-04-01	45
Baptist Hsg Society - Marrion Gdens	2027-11-01	169
St John's Court Society	2025-11-01	19
Provincial Rental Housing Corporati	2014-10-01	6
Quesnel Tillicum Society	2025-05-01	1
Vernon Ukrainian Sr Citizens Housin	2025-03-01	75
Central Ok Kiwanis Community Servic	2026-03-01	146
Evangel Senior Citizens Society	2025-08-01	43
Brookside Senior Citizens Housing S	2025-12-01	43
Nelson & Area Health Council	2025-10-01	32
Golden City Manor Society	2025-10-01	20
Vancouver Mental Patients Assoc Soc	2015-01-01	8
Burnaby Assn For Comm Inclusion	2024-10-01	10
Dev't'Al Disabilitiesassn-Worthingto	2025-03-01	7
Dev't'Al Disabilitiesassn-Arlington	2025-10-01	40
Kimberley Community Health Council	2026-09-01	40
Beaver Valley Manor Society	2026-08-01	24
Beaver Valley Manor Society	2029-03-01	15
Cranbrook Lions Club Sr Cit Housing	2027-07-01	44
Greater Trail Comm Health Council	2027-12-01	84
Salmo Senior Citizens Society	2027-08-01	24
Lumby & District Sr Citizens Housin	2027-01-01	40
Evergreen Acres Sr Cit Home Society	2027-10-01	15
Father De Lestre Housing Society	2028-05-01	58
Oliver Kiwanis Sr Citizens Housing	2028-12-01	27
Osoyoos Elks Senior Citizens Societ	2029-04-01	52
Jubilee Home Society	2028-12-01	88
Vernon Pensioners Accomodation Soci	2028-08-01	113

Pentlcton & Dist Soc For Com Living	2027-10-01	4	4
Okanagan Independent Living Society	2013-01-01		5
Shuswap Housing Society	2029-03-01	49	
Kelowna Japanese Cdn Comm Sen Cit S	2029-05-01	20	
North Okanagan Handicapped Assoc (p	2013-07-01		4
Sunset Housing Society	2029-04-01	20	
Bulkley Lodge Society	2029-02-01		50
North Peace Health Council	2028-02-01	61	52
Anavets Senior Citizens Housing Soc	2028-09-01		
Villa Cathay Care Home Society	2028-07-01		153
Marineview Housing Society (pl)	2026-08-01		10
Presbyterian Senior Citizens Hsg So	2027-10-01	193	
Eden Mennonite Society	2027-01-01	28	
Southvan Foundation	2028-07-01	100	
Vancouver East Lions Foundation	2029-02-01	117	
Lowland Senior Citizen Housing Soc	2029-02-01	82	
Swedish Canadian Manor Society	2027-04-01	63	
Strawberry Hill Housing Society	2028-07-01	48	
Royal City Legion Housing Society	2029-02-01	129	
Alliance Benevolent Society	2028-09-01	81	
Coast Foundation Soc- Clark	2027-12-01	17	
J.w. Smith Foundation	2028-08-01	78	
Residences For Independent Living	2027-10-01		24
Je Maintiendrai Home Society	2027-08-01	125	
Vancouver Broadway Housing Society	2027-03-01	46	
East Enders - Amherst Lions Housing	2026-09-01	40	
Uptown Senior Citizens' Hsg. Soc.	2027-08-01	61	
Haro Park Centre	2030-06-01	64	154
Powell River Kiwanis Village Societ	2028-04-01	43	
New Chelsea Society	2028-05-01	208	
Evergreen Baptist Home Soc- Hi Rise	2028-09-01	110	
Vancouver Chinatown Housing Society	2028-06-01	68	
Vancouver Resource Society	2013-10-01		5
Mount Seymour Lions Housing Society	2028-09-01	45	
Vancouver Chinese Kung Kao Foundati	2029-07-01	27	
Provincial Rental Housing Corporati	2012-10-01		6

Jewish Home For The Aged Of B.c.	2029-01-01	44
Greater Vancouver Hsg Corp	2026-02-01	15
Greater Vancouver Hsg Corp	2026-09-01	202
Greater Vancouver Hsg Corp	2026-09-01	36
Greater Vancouver Hsg Corp	2026-09-01	20
City Of Vancouver Public Housing Co	2027-12-01	1
Greater Vancouver Hsg Corp	2028-01-01	110
Greater Vancouver Hsg Corp	2029-01-01	45
Greater Vancouver Hsg Corp	2028-09-01	33
Greater Vancouver Hsg Corp	2028-07-01	105
Van Island Assoc Forthe Phys Disabl	2027-11-01	27
Provincial Rental Housing Corporati	2010-09-01	6
Harbour View Housing Society	2026-12-01	31
City Of Duncan Housing Society	2027-02-01	73
Mount Benson Senior Citizens Housin	2027-07-01	73
Gailano Island Housing Society	2026-09-01	16
Independent Living Hsg Soc Gr Victo	2006-12-01	4
Independent Living Hsg Soc Gr Victo	2008-04-01	4
Victoria Senior Citizens Housing So	2028-06-01	100
Luther Court Society	2029-04-01	58
Capital Mental Health Associaton	2028-02-01	45
Salvation Army Int. Care Home Socie	2030-05-01	1
Greenwoods Eldercare Society	2029-04-01	50
Lakes District Sr. Citizens Hsg. As	2029-02-01	25
Rotary Harbour Society	2028-08-01	33
Valemount Senior Citizens Hsg Socie	2029-01-01	7
Northern Interior Regional Health	2029-03-01	18
Houston Lions Senior Citizens Hsg.	2029-03-01	16
Lakeview Manor Society	2027-10-01	24
Creston Trinity Housing Society	2027-12-01	19
Yellowhead Pioneer Residence Societ	2028-09-01	12
Clinton Senior Citizens Home Societ	2029-07-01	12
Dev'tAI Disabilitiesassn - Azure	2014-04-01	5

Agreement ss. 1(f), 4(b), 5, 6 and 21

**SCHEDULE C
PORTFOLIO OF PROGRAMS - KEY ELEMENTS**

CONTENTS

MODEL FORMAT AND CONTENT

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- No. 2: RENT SUPPLEMENT PROGRAM EXCLUDING PROJECTS IN SCHEDULE L (NHA Section 95 ; Provincial R.S.)
- No. 3: RENT SUPPLEMENT PROGRAM FOR PROJECTS IN SCHEDULE L (NHA Section 95)
- No. 4: "LOW RENTAL" HOUSING PROGRAM (NHA Section 25)
- No. 5: NON-PROFIT "2% WRITE-DOWN" HOUSING PROGRAM (NHA Section 95)
- No. 6: URBAN NATIVE "2% WRITE-DOWN & ADDITIONAL ASSISTANCE" PROGRAM (NHA Section 95)
- No. 7: RURAL AND NATIVE HOMEOWNERSHIP PROGRAM (NHA Sections 57, 79 and 92)
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- No. 10: INDEPENDENT LIVING BRITISH COLUMBIA (ILBC) (NHA Section 95; Provincial Program)
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SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**MODEL FORMAT AND CONTENT****Program No. and Common Name *****Effective Date:** The date on which the program Key Elements are concurred in and available.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	This section should include a high level statement which refers to client groups and type of Housing benefit.
2. ELIGIBILITY CRITERIA	This section should describe: <ul style="list-style-type: none"> ◦ Location <ul style="list-style-type: none"> • limitations if any ◦ Tenure <ul style="list-style-type: none"> • who will own the projects if any and what the tenure of residents will be ◦ Targeting <ul style="list-style-type: none"> • whether fully targeted or not and who will be eligible to receive the benefit. The description should provide assurance that Households selected to receive CMHC Funding will have Housing problems and incomes within applicable HILs or a more stringent BCHMC threshold. If the program favors income mixing (i.e. a portion of the program is not targeted), the extent must be specified. ◦ Use of CMHC Funding <ul style="list-style-type: none"> • how Housing assistance will be determined, e.g. contributions to bridge all or a portion of the gap between market or economic rent and RGI revenue; forgivable or repayable low interest loans of up to a specified amount to cover rehabilitation costs; vouchers to cover a specified proportion of rental payments; contributions of up to a specified amount to assist in the acquisition and rehabilitation of affordable Housing, etc. This section will confirm that CMHC Funding is used for Housing only.
3. FEATURES	This section should explain how the program objectives will be achieved: <ul style="list-style-type: none"> ◦ Client Benefit <ul style="list-style-type: none"> • the scale of benefits which will be provided, the application of an RGI scale, market or economic rents for non-targeted Households, bringing Housing up to minimum standards, emergency home repair assistance, etc.; restrictions on assistance. ◦ Project Financing <ul style="list-style-type: none"> • source of capital financing if relevant, with amortization and term limitations; • how long assistance will be committed for, e.g. five years, loan amortization period, year-by-year only, etc.
4. DELIVERY/ ADMINISTRATION	<ul style="list-style-type: none"> • the entity or entities which will be responsible for program delivery and administration, and BCHMC role.

* A brief reference to the historical basis of the program.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)

No. 1: SOCIAL HOUSING RENTAL PROGRAM (NHA Sections 79 and 95; Provincial Housing)*

Effective Date: Effective Date of the Agreement

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist individuals, families and seniors in need, including those who are homeless or at risk of being homeless, to obtain affordable, adequate and suitable rental Housing accommodation.
2. ELIGIBILITY CRITERIA	
◦ Tenure	Rental Housing will be provided in projects owned or leased by Provincial Rental Housing Corporation, BCHMC, public housing agencies, non-profit housing corporations or not-for-profit continuing housing cooperatives.
◦ Targeting	Fully targeted: Applicants for Housing assisted under this program will be selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC, and qualifying within Housing Income Limits established by CMHC.
◦ Use of CMHC Funding	CMHC Funding will bridge all or part of the gap between revenue based on the application of a BCHMC-approved RGI scale and eligible economic costs or BCHMC-approved market rent or occupancy charges of Housing only. Costs associated with non-residential, commercial and care space will not receive CMHC Funding. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
◦ Client Benefit	Residents will pay rents or occupancy charges based on the application of a BCHMC-approved rent-to-income (RGI) scale.
◦ Project Financing	Capital costs for Housing only may be charged as an economic cost. The usual amortization period is 35 or 50 years, subject to section 10 of the Agreement. Assistance may be paid over the actual amortization period of the project's original capital financing.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is the successor to the pre-1986 Public Housing Programs under NHA sections 79 (FP) and 82 (Regular), the post-1985 Non-Profit (including Urban Native) Housing Program ("fully targeted") under NHA section 95, and the pre-1986 Rural and Native Rental Housing Programs under NHA sections 79 (RNH), 92 and 95, all sections as in force prior to the NHA amendments of June 17, 1999; and non-rent-supplement wholly Provincial housing programs (including group homes and seniors and disabled) that are fully targeted.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)

**No. 2: RENT SUPPLEMENT PROGRAM EXCLUDING PROJECTS IN SCHEDULE L
(NHA Section 95; Provincial R.S.)***

Effective Date: Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist low-income individuals, families and senior citizens to obtain affordable, adequate and suitable Housing accommodation in private and non-profit rental housing projects and not-for-profit continuing co-operative housing projects, excluding those in Schedule L.
2. ELIGIBILITY CRITERIA	
° Tenure	Rental Housing will be provided in projects owned or leased by BCHMC, public housing agencies, private landlords, non-profit housing corporations or not-for-profit continuing housing co-operatives. Projects in Schedule L are not eligible for this Program.
° Targeting	Fully targeted: Applicants for Housing assisted under this program will be selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC, and qualifying within Housing Income Limits established by CMHC.
° Use of CMHC Funding	CMHC Funding will cover all or part of the gap between revenue based on the application of a BCHMC-approved RGI scale and eligible economic costs or BCHMC-approved market rents or occupancy charges. CMHC Funding will be used for Housing only. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
° Client Benefit	Residents will pay rents or occupancy charges based on the application of a BCHMC-approved rent-to-income (RGI) scale.
° Project Financing	N/A
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is a successor to the existing Rent Supplement Programs (post-1985) under NHA sections 82 and 95 as in force prior to the NHA amendments of June 17, 1999; and all wholly Provincial Rent Supplement programs.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 3: RENT SUPPLEMENT PROGRAM FOR PROJECTS IN SCHEDULE L
(NHA Section 95)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist low-income individuals, families and senior citizens to obtain affordable, adequate and suitable Housing accommodation in not-for-profit continuing co-operative housing projects listed in Schedule L.
2. ELIGIBILITY CRITERIA	
° Tenure	Rental Housing will be provided in projects owned or leased by not-for-profit continuing housing co-operatives. Only projects listed in Schedule L are eligible for this Program.
° Targeting	Fully targeted: Applicants for Housing assisted under this program will be selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC, and qualifying within Housing Income Limits established by CMHC.
° Use of CMHC Funding	CMHC Funding will cover all or part of the gap between revenue based on the application of a BCHMC-approved RGI scale and eligible economic costs or BCHMC-approved market rents or occupancy charges. CMHC Funding will be used for Housing only. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
° Client Benefit	Residents will pay rents or occupancy charges based on the application of a BCHMC-approved rent-to-income (RGI) scale.
° Project Financing	N/A
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is a successor to the existing Rent Supplement Programs (post-1985) under NHA sections 82 and 95 as in force prior to the NHA amendments of June 17, 1999.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 4: "LOW RENTAL" HOUSING PROGRAM (NHA Section 25)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To provide appropriate and economic rental Housing accommodation for families, seniors and individuals of low income and for disadvantaged persons.
2. ELIGIBILITY CRITERIA	
° Tenure	This program will provide affordable rental Housing owned by public and private non-profit housing companies.
° Targeting	This is a "non-targeted" program. Applicants are unable to obtain affordable, suitable and adequate Housing on the private market or are otherwise disadvantaged, as determined by BCHMC.
° Use of CMHC Funding	Projects do not receive continuing CMHC Funding. It is intended that the benefits of the lower interest rates (and capital contributions at the time of project commitments) will be passed through to the residents in the form of economic rents which are below market. Costs associated with non-residential, commercial and care space will not be eligible for inclusion in economic costs. Within the foregoing parameters, BCHMC will determine eligible program and project administration and operating costs.
3. FEATURES	
° Client Benefit	Residents pay economic rents which, because of program benefits, are expected to be below market. Some project owners have entered into rent supplement agreements with BCHMC (See Program Description # 2) so that their projects can accommodate a specified number of "Targeted Households".
° Project Financing	Projects are financed with loans at preferred interest rates for up to 50 years, subject to section 10 of the Agreement. Some projects also received federal contributions of 10% of capital costs and some received provincial contributions of 33% of capital costs. Capital financing will be charged as an economic cost over the period of the loan.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is the successor to the 1973-1978 Non-Profit Housing Program under NHA sections 26 and 27 as in force prior to the NHA amendments of June 17, 1999.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 5: NON-PROFIT "2% WRITE-DOWN" HOUSING PROGRAM (NHA Section 95)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To provide modest, affordable rental Housing appropriate to the needs of low and moderate-income families, seniors and individuals through public and private non-profit corporations.
2. ELIGIBILITY CRITERIA	
° Tenure	This program will provide rental Housing in projects owned by public and private non-profit housing companies.
° Targeting	This is an income-mixed program serving both "Targeted Households" and "non-targeted" Households. Targeted Households will be selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC, and qualifying within Housing Income Limits established by CMHC. Project owners and BCHMC will determine the number of targeted units. Households in the "special purpose" category will be receiving care or support services as defined in part (d) of Schedule H of this Agreement.
° Use of CMHC Funding	CMHC Funding will cover all or part of the contributions provided under this program. Maximum annual assistance to sponsors is the difference between the amount required to amortize eligible capital costs at BCHMC-approved interest rates and 2%. Within this capped amount, assistance for Targeted Households bridges the gap between BCHMC-approved economic costs for Housing only and rental revenues at or above those based on the application of a BCHMC-approved RGI scale. Assistance for non-targeted Households bridges the gap between BCHMC-approved economic costs for Housing only and BCHMC-approved lower-end-of-market rents (LEMRs). Costs associated with non-residential, commercial and care space will not receive CMHC Funding. CMHC Funding will be used for Housing only. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
° Client Benefit	Targeted Households pay rent, based on the amount of subsidy available, which is no less than the amount they would pay according to a BCHMC-approved rent-to-income (RGI) scale and no more than BCHMC-approved LEMRs. Non-targeted Households pay LEMRs.
° Project Financing	Capital financing for Housing only may be charged as an economic cost over not more than 35 years on the basis of regular amortization, subject to section 10 of the Agreement. Assistance may be paid to a maximum of 35 years, in accordance with the terms of project operating agreements.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is the successor to the pre-1986 (1978-1985) Non-Profit Housing Program and the "special purpose" segment of the post-1985 Non-Profit Housing Program under NHA section 95 as in force prior to the NHA amendments of June 17, 1999.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 6: URBAN NATIVE "2 % WRITE-DOWN & ADDITIONAL ASSISTANCE" PROGRAM (NHA Section 95)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To provide modest, affordable Housing appropriate to the needs of low and moderate-income Native families and individuals through urban Native non-profit housing corporations.
2. ELIGIBILITY CRITERIA	
° Tenure	Projects will provide rental Housing, owned by urban Native non-profit housing companies or by continuing housing co-operatives managed by their urban Native resident members.
° Targeting	Income mixed. Projects will serve Native Targeted Households and non-targeted Native Households living in urban areas. Targeted Households are selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC, and qualifying within Housing Income Limits established by CMHC. "Non-targeted" Households pay lower-end-of-market rents.
° Use of CMHC Funding	CMHC Funding will cover all or part of the contributions provided under this program. Maximum annual assistance to sponsors is the difference between the amount required to amortize eligible capital costs at BCHMC-approved interest rates and 2%. Within this capped amount, assistance for Targeted Households bridges the gap between BCHMC-approved economic costs for Housing only and rental revenues at or above those based on the application of a BCHMC-approved RGI scale. Some projects have access to additional assistance, permitting them to be fully targeted. Assistance for "non-targeted" Households in projects without full funding bridges the gap between BCHMC-approved economic costs for Housing only and BCHMC-approved lower-end-of-market rents (LEMRS). Costs associated with non-residential, commercial and care space will not receive CMHC Funding. CMHC Funding will be used for Housing only. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
° Client Benefit	Targeted Households pay rent or occupancy charges according to a BCHMC-approved rent-to-income (RGI) scale. Non-targeted Households pay LEMRS established by BCHMC.
° Project Financing	Capital financing for Housing only may be charged as an economic cost over not more than 35 years on the basis of regular amortization, subject to section 10 of the Agreement. Assistance may be paid over a period of up to 35 years in accordance with the terms of project operating agreements.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit housing societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is the successor to the pre-1986 (1978-1985) Urban Native Non-Profit Housing Program with Additional Assistance under NHA section 95 as in force prior to the NHA amendments of June 17, 1999.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)

No. 7: RURAL AND NATIVE HOMEOWNERSHIP PROGRAM (NHA Sections 57, 79 and 92)*

Effective Date: Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist Native and non-Native Households in need in rural areas to acquire new and existing, affordable, adequate and suitable Housing.
2. ELIGIBILITY CRITERIA	
° Location	The Housing will be located outside incorporated cities, metropolitan areas, towns and villages that have populations in excess of 2,500.
° Tenure	Units will be owned or purchased by their residents, and may be developed by BCHMC or by BCHMC and CMHC jointly as owner(s) and vendor(s).
° Targeting	Fully targeted: Native and non-Native applicants for Housing assisted under this program will be selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market as determined by BCHMC, and qualifying within Housing Income Limits established by CMHC.
° Use of CMHC Funding	CMHC Funding will cover all or part of the cost of this program. Below-market financing and partial forgiveness of debt are provided to bridge the gap between the financial capacity of the owners or purchasers and BCHMC-approved eligible homeownership costs. CMHC Funding will be used for Housing only. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
° Benefit	Residents will pay towards ownership based on the application of a BCHMC-approved payment-to-income (equal to RGI) scale. Assistance will cease if the homeowners cease to use the units as their permanent residences.
° Project Financing	Loan funding or capital costs for Housing only are eligible as program investments. Homeowner clients will repay loans or pay purchase prices, secured by mortgages or agreements. The maximum commitment for assistance for a client or unit is 25 years subject to section 10 of the Agreement, with full equity ownership achieved by the client at the end of the period.
4. DELIVERY/ ADMINISTRATION	BCHMC will deliver new units and administer the ongoing program either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

* This program represents or is the successor to the existing Rural and Native Homeownership Programs (long-term commitments) under NHA sections 57, 79 (RNH) and 92 as in force prior to the NHA amendments of June 17, 1999.

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)

No. 8: PROVINCIAL HOMELESS INITIATIVE (NHA Section 95)*

Effective Date: Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist those that are homeless or at risk of being homeless, to obtain affordable, adequate and suitable Housing accommodation.
2. ELIGIBILITY CRITERIA	
◦ Tenure	Rental Housing will be provided in projects owned or leased by Provincial Rental Housing Corporation, BCHMC, public housing agencies, private landlords, non-profit housing corporations or not-for-profit housing cooperatives.
◦ Targeting	Fully targeted: Applicants for Housing under this program will be selected on the basis of being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC. CMHC Funding will be used to assist households that qualify within Housing Income Limits established by CMHC.
◦ Use of CMHC Funding	CMHC Funding will be used to bridge all or part of the gap between revenue based on the application of a BCHMC-approved RGI scale and eligible economic costs or BCHMC-approved market rents or occupancy charges of Housing only. Costs associated with non-residential, commercial and care space will not receive CMHC Funding. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs at start up and at specified intervals thereafter. Between specified intervals, BCHMC may limit funding to a specified per unit per month amount.
3. FEATURES	
◦ Client Benefits	Residents will pay rents or occupancy charges based on the application of a BCHMC-approved rent-to-income (RGI) scale. Because of the itinerant nature of the client group, in some instances rent may be paid as part of bulk funding support from a BC government source.
◦ Project Financing	Capital costs may be charged as an economic cost to the extent permitted by BCHMC. In most instances, however, the capital costs will be fully paid at completion of project.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

*Provincial Program

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 9: PROVINCIAL RENTAL HOUSING PROGRAM (HOMES BC) (NHA Section 95)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist low and moderate-income individuals, families and seniors, including persons with disabilities and those that are homeless or at risk of being homeless, to obtain affordable, adequate and suitable Housing accommodation in non-profit or private rental housing projects and not-for-profit continuing cooperative housing projects.
2. ELIGIBILITY CRITERIA	
◦ Tenure	Rental Housing will be provided in projects owned or leased by BCHMC, public housing agencies, private landlords, non-profit housing corporations or not-for-profit housing cooperatives.
◦ Targeting	Some projects will be fully targeted, other projects will have an income mix. Applicants for "Targeted Housing " are selected on the basis of: being financially unable to obtain affordable, suitable and adequate Housing on the private market, as determined by BCHMC; and qualifying within Housing Income Limits established by CMHC in accordance with this Agreement. Clients in non-targeted Housing pay low end of market rents.
◦ Use of CMHC Funding	For Targeted Housing CMHC Funding will be used to bridge all or part of the gap between revenue based on the application of a BCHMC-approved RGI scale and BCHMC-approved market rents or occupancy charges or eligible economic costs of Housing only. For non-targeted Housing CMHC Funding will be used to bridge all or part of the gap between market rents and eligible economic costs of Housing only. Costs associated with non-residential, commercial and care space will not receive CMHC Funding. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
◦ Client Benefits	Targeted residents will pay rents or occupancy charges based on the application of a BCHMC-approved rent-to-income (RGI) scale. Non-targeted residents will pay low end of market rents.
◦ Project Financing	Project capital funding for Housing only may be charged, to the extent permitted by BCHMC, as an economic cost over not more than 35 years on the basis of regular amortization. Assistance may be paid for the actual amortization period of the project's original capital financing to a maximum of 35 years.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

*Provincial Program

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 10: INDEPENDENT LIVING BRITISH COLUMBIA (ILBC) (NHA Section 95)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist low and moderate-income seniors or persons with disabilities to obtain affordable, adequate and suitable Housing accommodation in non-profit or private rental housing projects that provide an assisted living environment.
2. ELIGIBILITY CRITERIA	
° Tenure	Rental Housing will be provided in projects owned or leased by BCHMC, public housing agencies, private landlords, or non-profit housing corporations.
° Targeting	Almost fully targeted: Applicants for housing assistance under this program will be selected on the basis of: being financially unable to obtain affordable, suitable and adequate Housing on the private market; being in need of assisted living services; and qualifying within Housing Income Limits established by CMHC. Because of lack of private sector units in some areas of the province, some "non-targeted" clients may be accepted. Non-targeted clients will pay low end of market rent.
° Use of CMHC Funding	For Targeted Housing CMHC Funding will be used to bridge all or part of the gap between revenue based on the application of a BCHMC-approved RGI scale and BCHMC-approved market rents or occupancy charges or eligible economic costs of Housing only. For non-targeted Housing CMHC Funding will be used to bridge all or part of the gap between market rents and eligible economic costs of Housing only. Costs associated with non-residential, commercial and care space will not receive CMHC Funding. Within the foregoing parameters, BCHMC will determine eligibility of program and project administration and operating costs.
3. FEATURES	
° Client Benefits	Targeted residents will pay rents or occupancy charges based on the application of a BCHMC-approved rent-to-income (RGI) scale. Non-targeted residents will pay low end of market rents.
° Project Financing	Project capital funding for Housing only may be charged, to the extent permitted by BCHMC, as an economic cost over not more than 35 years on the basis of regular amortization. Assistance may be paid for the actual amortization period of the project's original capital financing to a maximum of 35 years.
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program and project operating agreements either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

*Provincial Program

SCHEDULE C - PORTFOLIO OF PROGRAMS - KEY ELEMENTS (continued)**No. 11: SHELTER AID FOR ELDERLY RENTERS (SAFER) (NHA Section 58)*****Effective Date:** Effective Date of the Agreement.

KEY ELEMENTS	
1. PROGRAM OBJECTIVE	To assist low and moderate income seniors to obtain affordable, adequate and suitable rental Housing.
2. ELIGIBILITY CRITERIA	
◦ Tenure	Clients select their own Housing units (self-contained, room-and-board) in rental housing projects that receive no other direct government support to tenants. Landlords may be in private or non-profit sectors.
◦ Targeting	Fully targeted: Clients that receive Housing assistance under this program are financially unable to obtain affordable, suitable and adequate Housing on the private market, and qualify within Housing Income Limits established by CMHC.
◦ Use of CMHC Funding	CMHC Funding will be used for Housing only to bridge all or part of the gap between revenue based on the application of an RGI scale as set out by regulation to the SAFER Act, and eligible market rents, to a maximum market rent, also set by regulation. Costs associated with non-residential, commercial and care space will not receive CMHC Funding. Within the foregoing parameters, BCHMC will determine eligibility of clients and amount of funding the client will receive.
3. FEATURES	
◦ Client Benefits	Clients will pay eligible market rent to their landlord and receive a monthly SAFER subsidy from BCHMC determined according to the rent scale and maximum market rents set out by regulation to the SAFER Act.
◦ Project Financing	N/A
4. DELIVERY/ ADMINISTRATION	BCHMC will administer the program either directly or through agreement with other housing agencies (which may include non-profit societies and Aboriginal groups) and will ensure the Principles and program objectives are being achieved.

*Provincial Program

SCHEDULE D HOUSING INCOME LIMITS

I. Methodology

The Housing Income Limits, which will be used in determining eligibility as Targeted Households, reflect the minimum income required for a Household to afford appropriate accommodation without spending more than 30 percent of its income for shelter.

In urban areas, Housing Income Limits (HILs) will be developed at least for 1, 2 and 3-or-more bedroom units of residential accommodation. At the request of BCHMC and subject to data availability, it will be possible to develop HILs for bachelor units, 4 bedroom units and other residential accommodation. HILs will be applied to the appropriate Household size; BCHMC is responsible for setting and applying standards for Housing suitability.

Median market rents, derived from the CMHC Rental Market Survey (RMS) or other equivalent survey acceptable to CMHC, will be the basis for the establishment of HILs in urban areas. The median market rents will represent monthly costs (including utilities) of renting various-sized accommodation in specific urban areas across the province.

For rural and remote areas, in the absence of rental markets or due to the unavailability of shelter cost data, the annual costs to own, maintain and service modest single-detached units of various sizes will be used to establish the HILs.

II. British Columbia HILs

In British Columbia, CMHC has set the initial HIL's as set out in the following tables, where the dollar amount is the maximum income for a Household to be considered to be a Targeted Household:

A. Lower Mainland

	Bachelor	One Bedroom	Two Bedroom	Three Bedroom	Four Bedroom
Abbotsford	\$19,000	\$23,500	\$29,000	\$34,500	\$38,000
Chilliwack	17,500	22,000	28,500	31,500	34,500
Hope	18,500	22,000	26,000	31,000	33,500
Powell River	16,500	19,500	24,500	28,000	31,000
Squamish	17,500	23,000	28,000	32,000	35,000
Sunshine Coast	18,000	23,500	27,500	30,000	33,000
Vancouver	27,500	31,000	37,500	44,000	48,500
Non-Market*		31,000	32,000	37,000	41,000

B. Southern BC

	Bachelor	One Bedroom	Two Bedroom	Three Bedroom	Four Bedroom
Ashcroft/ Cashe Creek	\$14,500	\$18,000	\$22,000	\$26,000	\$28,500
Castlegar	18,000	22,000	25,500	30,500	33,500
Cranbrook	15,000	19,500	24,000	29,000	32,000
Creston	16,000	20,000	24,000	26,500	29,000
Elk Valley	14,500	18,000	22,000	26,000	28,500
Golden	15,000	18,000	24,000	28,500	31,500
Grand Forks	15,500	18,500	22,000	26,000	28,500
Kamloops	19,000	21,500	27,500	33,000	36,000
Kelowna	20,500	23,500	29,500	33,000	36,500
Kimberley	16,000	18,000	22,000	27,000	29,500
Merritt	14,500	18,000	22,000	26,000	28,500
Nelson	17,000	20,500	27,500	29,000	31,500
Oliver/ Osoyoos	15,000	18,500	22,500	27,500	29,500
Penticton	16,500	20,500	24,500	29,500	32,500
Princeton	14,500	18,000	22,000	26,000	28,500
Revelstoke	14,500	18,500	22,500	26,000	28,500
Salmon Arm	16,500	21,500	26,000	31,000	34,000
Trail	14,500	18,000	22,000	27,000	29,500
Vernon	17,000	21,500	25,500	28,500	32,000
Non-Market*		31,000	32,000	37,000	41,000

C. Northern BC

	Bachelor	One Bedroom	Two Bedroom	Three Bedroom	Four Bedroom
Chetwynd	\$17,500	\$19,000	\$22,500	\$27,500	\$30,000
Dawson Creek	17,500	19,500	24,000	28,000	31,000
Fort St. John	19,500	24,500	29,500	37,500	41,000
Houston	16,500	19,000	22,500	26,000	28,500
Kitimat	17,500	19,500	22,500	26,000	29,000
Mackenzie	20,000	23,500	25,500	30,500	33,500
Prince George	17,500	21,500	24,500	27,500	30,000
Prince Rupert	16,500	20,500	23,500	24,000	30,000
Quesnel	16,500	19,000	22,500	26,000	28,000
Smithers	19,500	21,500	26,000	29,500	32,500
Taylor	20,500	24,000	26,000	30,500	33,500
Terrace	19,500	22,000	25,500	29,500	32,000
Vanderhoof	17,000	20,500	24,000	28,000	31,000
Williams Lake	16,500	19,500	24,500	28,500	31,500
Non-Market*	18,000	26,000	27,000	33,000	36,000

D. Vancouver Island

	Bachelor	One Bedroom	Two Bedroom	Three Bedroom	Four Bedroom
Victoria	\$22,000	\$25,500	\$32,000	\$41,500	\$45,500
Campbell River	16,500	21,000	24,000	28,000	31,000
Courtenay- Comox	16,000	21,000	24,000	31,000	34,000
Duncan-N. Cow.	17,500	21,000	24,500	33,000	36,500
Nanaimo	18,000	23,000	26,500	33,000	36,500
Port Alberni	15,500	21,000	24,000	28,000	31,000
Parksville- Qual.	19,000	22,500	27,500	31,000	34,000
Port Hardy	15,500	21,000	24,000	28,000	31,000
Non-Market*		31,000	32,000	39,000	42,000

*Non-Market means more than 30 km outside the boundary of all listed municipalities. Within 30 km the dollar amount for the closest listed municipality applies.

SCHEDULE E

Agreement ss. 1(a), 5, 7(b), 9(f), 10, 16, 17 and 23

**BRITISH COLUMBIA
ANNUAL FUNDING BY CMHC ****

YEAR STARTING APRIL 1	(\$)* TARGETED AMOUNT INCLUDED IN TOTAL AMOUNT	(\$) NON-TARGETED AMOUNT INCLUDED IN TOTAL AMOUNT	(\$) TOTAL AMOUNT
2006/07	116,046,131	23,937,598	139,983,729
2007/08	115,891,357	23,863,515	139,754,871
2008/09	115,418,058	23,638,350	139,056,409
2009/10	115,041,053	23,536,226	138,577,279
2010/11	114,064,855	23,226,612	137,291,467
2011/12	113,563,772	23,141,505	136,705,277
2012/13	113,331,030	23,121,959	136,452,988
2013/14	112,509,982	23,107,898	135,617,880
2014/15	111,533,159	22,985,050	134,518,209
2015/16	110,157,404	22,215,222	132,372,626
2016/17	96,434,354	20,157,496	116,591,849
2017/18	93,402,131	14,650,633	108,052,764
2018/19	91,471,299	10,356,407	101,827,706
2019/20	89,540,958	7,340,814	96,881,771
2020/21	86,914,067	4,676,218	91,590,285
2021/22	83,410,331	1,740,057	85,150,388
2022/23	78,898,279	720,936	79,619,214
2023/24	71,295,425	120,611	71,416,036
2024/25	63,039,409	111,829	63,151,238
2025/26	50,770,340	91,594	50,861,933
2026/27	36,674,504	71,412	36,745,916
2027/28	22,929,416	51,472	22,980,889
2028/29	13,462,138	22,942	13,485,081
2029/30	7,407,705	4,812	7,412,516
2030/31	2,905,693	644	2,906,337
2031/32	1,541,166	0	1,541,166
2032/33	1,107,527	0	1,107,527
2033/34	529,611	0	529,611
2034/35	2,189	0	2,189
2035/36	0	0	0

* - This column is included for convenience of reference only.

** - CMHC will adjust the amounts in this Schedule where prior to the Effective Date a project or loan is removed from or added to the Portfolio or a Schedule.

**SCHEDULE F
TRANSFER OF CMHC OWNERSHIP INTEREST**

**PART A. CALCULATION OF CMHC'S NET SHARE OF GAIN ON REMOVAL FOR
THE PURPOSE OF PARAGRAPHS 8(E) AND 8.1(E):**

1. $N = S(P-V)R/T$

where,

P = Fair market value.

V = Product of: (i) the ratio of the total book value for that project as set out in the table in Part B of this Schedule (referred to in this Schedule as "the Table") to CMHC's book value for that project as set out in the Table, and
(ii) CMHC's book value for that project as set out in the Table less the cumulative amount of the principal portion of the periodic payments (as set out in the Table) after the Effective Date to and including the date of removal with respect to that project.

S = CMHC's percentage share for the project as set out in the Table.

T = Total payment term from the Effective Date to the final payment date.

R = Remaining payment period from the date of removal to the final payment date.

N = CMHC's net share of the gain on removal.

2. (a) The removal of part of a project in the Table from the Portfolio (whether by disposition, destruction, no longer being in a program in the Portfolio or otherwise) will be deemed to be the removal of a project. CMHC's book value at the date of removal of the part will be equal to the ratio of the fair market value of the part to the fair market value of the entire project at the time of the removal, multiplied by CMHC's book value for the entire project at the date of removal of the part. In this paragraph, CMHC's book value at the date of removal means the value calculated pursuant to clause (ii) in the definition of "V" in section 1 above.

(b) In calculating the fair market value of an entire project in accordance with paragraph (a) above where a part of the project has been previously removed from the Portfolio, for the purposes of any subsequent removal of part of or the remainder of the project, the part previously removed will be deemed to have increased, decreased or stayed the same in fair market value since the previous removal in the same proportion as the remainder of the project. Where the remainder of a project is subsequently removed from the Portfolio it will be treated as a part of a project.

3. (a) Fair market value means the fair market value of the project or part removed from the Portfolio, at the time of the removal from the Portfolio. However, where the removal is by way of a sale or other disposition for a total consideration that equals or exceeds fair market value at the time of the removal, then the total consideration regardless of when payable, excluding any reasonable costs actually incurred directly in such disposition, shall be used as the fair market value.

(b) Notwithstanding paragraph (a), where a part of a project in the Table is removed from the Portfolio, the fair market value of the part removed at the time of removal will be deemed to be zero for the purposes of sections 1 and 2 above, provided that

- (i) at least fair market value as defined in paragraph (a) is in fact received or substituted for it,
- (ii) the total so received or substituted (or its money equivalent) is expended, within one year of the removal, on the capital improvement of the remainder of the project (which may include its redevelopment on the same site), and
- (iii) the remainder of the project including the capital improvements remains in the Portfolio.

Schedule F
Transfer of CMHC Ownership Interest

Part B Table of Projects(5) - NHA Section 79 Public Housing Program	Name / Project Address	CMHC Book Value \$ 2006-04-01	Interest Rate % (1)	Quarterly Payment Principal & Interest \$ (2)	First Payment Date (3)	Final Payment Date (4)	Total Book Value \$	CMHC % Share	Agreement s. 8
	Little Mountain 1/50		4.000		2006-07-01	2006-01-01		75	
	Vancouver F/p 1								
	Orchard Park 2/57		4.625		2006-07-01	2010-01-01		75	
	Vancouver F/p 2								
	Orchard Park Redev		10.213		2006-07-01	2010-01-01		75	
	Vancouver F/p 2/57								
	Maclean Park 3/60		5.250		2006-07-01	2014-01-01		75	
	Vancouver F/p 3								
	Skeena Terrace 14/60		5.250		2006-07-01	2014-01-01		75	
	Vancouver F/p 4								
	Ray Cam Centre		10.375		2006-07-01	2017-01-01		75	
	Vancouver 6a								
	Killarney Gardens 5/64		5.500		2006-07-01	2019-01-01		75	
	Vancouver F/p 5								
	Stamps Place 6/64		5.500		2006-07-01	2019-01-01		75	
	Vancouver F/p 6								
	Grandview Terrace 7/67		5.750		2006-07-01	2020-01-01		75	
	Vancouver F/p 7								
	Nicholson Tower 10/67		5.750		2006-07-01	2020-01-01		75	
	Vancouver F/p 10								
The following footnotes apply to pages F-3 to F-7 of this schedule.									
(1) Interest rate is calculated half-yearly not in advance.									
(2) Payments will be applied first to pay accrued interest and the balance to principal; unpaid accrued interest will be compounded half-yearly at the rate stated in the table.									
(3) Subsequent payments at equal quarterly intervals.									

Schedule F
Transfer of CMHC Ownership Interest

(4) Amount of final payment is to be the entire balance outstanding.	(5) In the ordinary course as a result of program administration on or before the Effective date, CMHC may add projects to and remove projects from this table. CMHC will notify BCHMC promptly of all such changes.					
Culloden Court 8/67		5.750		2006-07-01	2020-01-01	75
Vancouver F/p 8						
Carolina Court 11/68		6.875		2006-07-01	2021-01-01	75
Vancouver F/p 11						
Cedar Place 1/68		6.875		2006-07-01	2021-01-01	75
Burnaby F/p 1						
Dawson Creek 1/69		7.875		2006-07-01	2021-01-01	75
Dawson Creek F/p 1						
Mariposa Gardens 3/68		6.875		2006-07-01	2021-01-01	75
Prince Rupert F/p 3						
Hampton House 2/69		6.875		2006-07-01	2021-01-01	75
Saanich F/p 2						
Maclean Park Ext 9/67		5.750		2006-07-01	2021-01-01	75
Vancouver F/p 9						
Chimo Terrace 15/68		6.875		2006-07-01	2021-01-01	75
Vancouver F/p 15						
Blanshard Court 1/68		6.875		2006-07-01	2021-01-01	75
Victoria F/p 1						
Hall Tower 2/69		7.875		2006-07-01	2022-01-01	75
Burnaby F/p 2						
Stratford Gardens 3/70		7.875		2006-07-01	2022-01-01	75
Burnaby F/p 3						
Strathwood Apts 2/70		8.250		2006-07-01	2022-01-01	75
Prince George 2/70						
Scotia Green 3/67		6.250		2006-07-01	2022-01-01	75
Saanich F/p 3						
Rupert Lane 13/70		7.875		2006-07-01	2022-01-01	75
Vancouver F/p 13						
Brant Villa 14/70		6.875		2006-07-01	2022-01-01	75
Vancouver F/p 14						
Alderhaven 1/72		7.250		2006-07-01	2023-01-01	75
Aldergrove F/p 1						

Schedule F
Transfer of CMHC Ownership Interest

Ross Towers 1/70	8.250	2006-07-01	2023-01-01	75
New Westminster F/p				
Ted Kuhn Tower 1 - 1/70	8.250	2006-07-01	2023-01-01	75
Surrey F/p 1				
Champlain Place 18/70	8.250	2006-07-01	2024-01-01	75
Vancouver F/p 18				
Red Oaks Manor 1/71	7.500	2006-07-01	2024-01-01	75
Port Alberni F/p 1				
Lakehill Edge 5/71	7.750	2006-07-01	2024-01-01	75
Saanich F/p 5				
Battin Fielding 4/71	7.500	2006-07-01	2024-01-01	75
Saanich F/p 4				
Pineview/vanier/westwood 3/72	7.625	2006-07-01	2024-01-01	75
Prince George F/p 3				
Oppenheimer Lodge 19/70	8.250	2006-07-01	2025-01-01	75
Vancouver F/p 19				
Penticton Retirement Centre 1/72	7.875	2006-07-01	2025-01-01	75
Penticton F/p 1				
Fort St. John 1/74	8.000	2006-07-01	2025-01-01	75
Fort St. John F/p 1				
Sasko Manor 2/74	8.000	2006-07-01	2025-01-01	75
Sparwood F/p 2				
Prince Rupert 3/67	6.875	2006-07-01	2025-01-01	75
Prince Rupert 3/67				
Sunset Towers 17/70	8.250	2006-07-01	2026-01-01	75
Vancouver F/p 17				
Ted Kuhn Tower Ext 2/72	7.875	2006-07-01	2026-01-01	75
Surrey F/p 2				
Kitslano 20/72	7.625	2006-07-01	2026-01-01	75
Vancouver F/p 20				
Mountain View Manor 1/73	10.000	2006-07-01	2026-01-01	75
Keremeos F/p 1				
Red Rock Manor 1/74	8.000	2006-07-01	2026-01-01	75
Lillooet F/p 1				
Beaverview Lodge 1/74	10.000	2006-07-01	2026-01-01	75

The balance of Schedule F has
been severed under the
Freedom of Information and
Protection of Privacy Act

**SCHEDULE G
AUDIT REQUIREMENTS AND THE ANNUAL STATEMENT
OF FUNDING AND EXPENDITURES**

This Schedule G sets out the detailed requirements and format of the Annual Statement of Funding and Expenditures required by paragraph 11(a) of the Agreement as well as the audit requirements mentioned in paragraphs 11(b) and (c) of the Agreement between CMHC and BCHMC. The format of the Annual Statement of Funding and Expenditures (Appendix 1) may be changed from time to time on the mutual agreement of CMHC and BCHMC.

The primary purpose of the audit, as set out in section 11 of the Agreement, is to express an opinion on whether the Annual Statement of Funding and Expenditures as prepared by BCHMC presents all data fairly in all material respects in accordance with the financial terms and conditions of the Agreement and whether BCHMC has complied in all material respects with the terms and conditions of the Agreement.

The auditor is to conduct the audit in accordance with generally accepted auditing standards and may rely on the audit work of other professionals as the auditor considers appropriate.

The auditor is to give the particulars of all material irregularities and material non-compliance and state the dollar amounts involved. Where the auditor is unable to state exact dollar amounts, the auditor's explanations and best estimates are to be provided.

To the extent that an interpretation of the Agreement is significant enough to warrant disclosure, there is to be prior consultation with both parties to the Agreement.

CMHC bears no responsibility for the cost of the audit.

SCHEDULE G (continued)

TERMS AND CONDITIONS

Without restricting the generality of the purpose and scope of the audit, the auditor must examine the following:

- i) **Housing** - CMHC Funding as defined in paragraph 1(a) of the Agreement was used only for Housing as defined in paragraph 1(e) of the Agreement in accordance with paragraph 5(a) of the Agreement.
- ii) **Cost of Housing** - CMHC Funding was used only for the cost of providing Housing that is in a program in the Portfolio as defined in paragraph 1(f) of the Agreement in accordance with paragraph 5(b) of the Agreement.
- iii) **Targeted Households** - notwithstanding paragraphs 8(c) and 8.1(c) of the Agreement, and except for the non-targeted amounts set out in Schedule E of the Agreement after reduction in accordance with clause 5(e)(ii) and paragraphs 10(b) and 17(b) of the Agreement, CMHC Funding was expended only for the benefit of Targeted Households as defined in paragraph 1(g) of the Agreement in accordance with paragraphs 5(c) and (d), clause 6(b)(ii) and Schedule E of the Agreement.
- iv) **Eligibility Criteria and Features** - the Eligibility Criteria and Features which form part of the key elements of each program in the Portfolio, as referred to in paragraph 4(b) and clauses 6(b)(iv) and (v) of the Agreement, were complied with in accordance with clause 6(b)(i) of the Agreement.
- v) **Non-Targeted Amounts** - in relation to CMHC Funding and apart from the use of carried-over funds in accordance with paragraph 10(c) of the Agreement, no more than the annual non-targeted amount set out in Schedule E of the Agreement, after reduction in accordance with clause 5(e)(ii) and paragraphs 10(b) and 17(b) of the Agreement, was used either for Housing within the Portfolio which was not occupied by Targeted Households or in accordance with paragraph 9(f) of the Agreement, and every reduction in the annual non-targeted amount in Schedule E of the Agreement required by clause 5(e)(ii) of the Agreement was made and its amount was reasonable.

SCHEDULE G (continued)

vi) **CMHC's Share** - BCHMC has paid CMHC its share of the gain arising on the removal of projects from the Portfolio in accordance with sections 8 and 8.1 and Schedule F of the Agreement, the amounts used as fair market values comply with the requirements of Schedule F, and the conditions of paragraph 3(b) of Part A of Schedule F have been complied with where BCHMC relies on that paragraph.

vii) **Carried-Over Funds** - all CMHC Funding carried over together with interest and compound interest was properly designated and reported, and was maintained or used in accordance with section 10 of the Agreement and i) to v) above.

viii) **Indemnification** - CMHC Funding was not used to cover any losses, costs, damages, expenses, injury or liability, as referred to in section 9 or 15 of the Agreement, except as directly permitted by sections 5 and 9 of the Agreement.

ix) **Recourse** - All amounts stated as payable to CMHC in accordance with clause 17(b)(i) and paragraph 17(d) of the Agreement and all amounts stated as payable by CMHC in accordance with clause 17(b)(ii) of the Agreement are correctly stated, subject to any qualifications provided by the auditor in accordance with paragraph 17(e) of the Agreement.

SCHEDULE G (continued)

APPENDIX 1
 ANNUAL STATEMENT OF FUNDING AND EXPENDITURES
 POST-1996 SOCIAL HOUSING MANAGEMENT AND ADMINISTRATION
 FOR YEAR ENDING MARCH 31, _____

STATEMENT OF FUNDING AND EXPENDITURES	200X		200(X - 1) (note 7)	
	TARGETED HOUSEHOLDS \$	NON-TARGETED \$	TARGETED HOUSEHOLDS \$	NON-TARGETED \$
A. CMHC Funding for the Year Available (note 1) (including Payments by CMHC to BCHMC and Amounts Retained by CMHC)				
B. CMHC Funding Expended (by Program where applicable) (note 2)				
Program 1 _____				
Program 2 _____				
Program 3 _____				
Other (specify) _____				
Total - All Programs and Other				
C. CMHC Funding for the Year Not Expended (A less B)				
D. Portion of Non-Targeted Amount of CMHC Funding for the Year Not Expended and Not Designated as Non-Targeted (note 3)				
				TOTAL \$

SCHEDULE G (continued) - APPENDIX 1 (continued)

STATEMENT OF FUNDING AND EXPENDITURES	200X		200(X - 1) (note 7)		
	TARGETED HOUSEHOLDS \$	NON-TARGETED \$	TARGETED HOUSEHOLDS \$	NON-TARGETED \$	TOTAL \$
E. Amount Refundable to CMHC					
F. CMHC Funding for the Year Carried Over (C plus D less E)					
G. Balance at Beginning of the Year of CMHC Funding Carried Over					
H. Interest and Gains for the Year on CMHC Funding Carried Over					
I. Balance at End of the Year of CMHC Funding Carried Over (F plus G plus H) (note 4)					
J. CMHC's Share of Gains on Removal (note 5)					

Notes to Annual Statement of Funding and Expenditures
For Year Ending March 31, _____

1. CMHC Funding for the Year

CMHC Funding is provided in accordance with Schedule E of the Agreement as modified in accordance with the Agreement.

SCHEDULE G (continued) - APPENDIX 1 (continued)

2. CMHC Funding Expended

Expenditure of CMHC Funding is in accordance with the Agreement.

CMHC Funding expended includes eligible payments referred to in paragraphs 8(c) and 8.1(c) of the Agreement, in the amounts of \$ _____ for Targeted Households and \$ _____ non-targeted. CMHC Funding expended also includes loan losses of \$ _____ charged to non-targeted amounts in Schedule E as allowed by paragraph 9(f) of the Agreement.

3. Portion of Non-Targeted Amount of CMHC Funding for the Year Not Expended and Not Designated as Non-Targeted.

The amount in D loses its characteristic as non-targeted in accordance with paragraph 10(b) of the Agreement.

SCHEDULE G (continued) - APPENDIX I (continued)

4. Balance at End of the Year of CMHC Funding Carried Over

	<u>Targeted Households</u>	<u>Non-targeted</u>	<u>Total</u>
Program Capital	\$ _____	\$ _____	\$ _____
Program Loans	\$ _____	\$ _____	\$ _____
Other Investments	\$ _____	\$ _____	\$ _____
Totals	\$ _____	\$ _____	\$ _____

SCHEDULE G (continued) - APPENDIX 1 (continued)

5. CMHC's Share of Gains on Removal of Projects in Schedules F and F.1

CMHC's net share of the gains on removal of projects from the Portfolio has been calculated in accordance with sections 8 and 8.1 and Schedule F of the Agreement. The following provides a summary of transactions during the Year:

Project Identification	Date of Removal	Total Consideration on Removal	Fair Market Value without Regard for Paragraph 3(b) of Part A of Schedule F	Date of Full Compliance with Paragraph 3(b) of Part A of Schedule F, if applicable	CMHC's Net Share of Gain on Removal
------------------------	-----------------	--------------------------------	---	--	-------------------------------------

6. Indemnification

Indemnification has been paid to third parties according to sections 9 and 15 of the Agreement, as follows by third party, reason and amount:

7. Annual Statement of Funding and Expenditures Previous Year Figures

Comparative figures are provided where amounts for the previous Year need to be restated.

SCHEDULE H (continued)

NOTES

(a) **Program Assistance** - CMHC Funding and total assistance (including contributions from BCHMC, municipalities, charitable organizations, foundations, etc.) provided over the Year for the targeted and non-targeted portions of each program in the Portfolio. Program assistance includes all contributions, loan forgiveness and net cost of below-market financing. The amount of assistance provided is to be further broken down to show the amounts involving one-time assistance, and ongoing annual assistance. Programs not in receipt of assistance (e.g. pre-1978 non-profit) should be listed, although there will be nil reports in this area.

Program assistance includes each program's program administration costs and excludes any CMHC Funding carried over by BCHMC for use in subsequent years.

(b) **CMHC Funding Used for Loans** - The dollar amount of all CMHC Funding used for loans and capital investments.

(c) **Households Assisted** - The number of Targeted Households and other Households assisted in the Portfolio grouped by three program types:

- housing supply assistance (e.g. public, non-profit, urban native and rural and native homeownership, lease-purchase and rental programs);
- housing demand (expenses) assistance (e.g. rent supplements, shelter allowances and housing voucher programs); and
- renovation assistance (e.g. homeowner and rental residential rehabilitation and emergency repair programs).

The unit of measure for supply assistance is to be a "Household" receiving the benefit of the assistance at Year end under programs in the Portfolio. Where housing demand assistance is provided directly to Households rather than units (shelter allowances or housing vouchers), the measure to be used is the total of the number of months that assistance was provided to each Household served during the Year divided by 12. Where assistance is provided in the form of "one-time" contributions (e.g. renovation assistance), the report should show the number of Households who received assistance during the Year.

Programs where there is no ongoing assistance should be reported as non-targeted, (e.g. pre-1978 non-profit housing program). Households in these projects receiving targeted assistance from another program (e.g. rent supplements) should also be reported as being assisted under the other program.

The information in this part (c) may be estimates based on reliable sampling techniques.

SCHEDULE H (continued)

(d) **Household Types Assisted and Average Gross Incomes** - The number of Targeted Households and other Households assisted, broken down into non-overlapping client-type categories: Families, seniors (60 or older) and non-elderly singles (below 60) categories are to cover Households not receiving care or support services. The special needs category covers Households receiving care or support services. Care or support services means:

- (i) on-site personal support services where personal medical or nursing care, rehabilitation or counseling activities are provided to project residents on a regular basis on-site,
- (ii) special facilities where special dedicated spaces, facilities or equipment is provided to support the provision of personal medical or nursing care, rehabilitation or counseling activities,
- (iii) special needs where an individual requires on-site special facilities, and/or on-site personal support services due to physical, social or emotional condition or disability, or
- (iv) special purpose housing where hostel or self-contained housing is used as a principal residence, and includes on-site care services and facilities, excluding food, relating to residents' common physical, social and emotional condition or disability.

Within each client-type category, the total number of Households assisted will be reported along with the number of Targeted Households reporting their incomes and their average gross incomes. Gross Household income for the purpose of this report is as defined by CMHC in the HILs. Currently, gross Household income is the total income of the Household (before tax) from all sources for all persons in the Household 15 years of age and over, as defined by Statistics Canada in the most recent Household Income, Facilities and Equipment (HIFE) data base documentation. Income includes (as described in the HIFE definition): total earnings, total investment income, total government transfer payments, retirement pensions, superannuation and annuities, and other money income. No information regarding the incomes of non-targeted Households is required.

The information in this part (d) may be estimates based on reliable sampling techniques.

The format of the Annual Program Performance Report may be changed from time to time on the mutual agreement of CMHC and BCHMC.

SCHEDULE I EVALUATION FRAMEWORK AND STANDARDS

The program evaluation will determine whether:

- the program continues to be consistent with Provincial Government priorities and addresses a real need.
- the program is effective in meeting its objectives within budget and without unwanted outcomes.
- the most appropriate and efficient means were used to achieve the program's objectives.

The evaluation will consist of a formal assessment of some or all of the four basic program evaluation issues: program rationale, impacts and effects, achievement of objectives and alternatives.

EVALUATION FRAMEWORK

The evaluation framework will be comprised of three major phases:

- Pre-evaluation planning
- Conducting and reporting the evaluation study
- Decision making based on the evaluation findings and recommendations

Pre-evaluation Planning

The purpose of the pre-evaluation planning or the "Evaluation Assessment Study" is to develop the terms of reference to ensure that the focus of the evaluation is appropriate and meaningful. The evaluation assessment will identify the different sets of issues, evaluation methods and procedures for carrying out the evaluation study.

Conducting and Reporting the Evaluation Study

This is the main operational phase where the required information will be collected, the analyses carried out, the findings produced and the conclusions and recommendations formulated.

SCHEDULE I (continued)

Decision-Making Based on the Evaluation Findings and Recommendations

This is the final stage of the evaluation where decisions are made based on the conclusions and recommendations of the study. The purpose of this phase is to ensure that any program changes required are clearly identified and appropriate steps are implemented to follow through on the decisions.

PROGRAM EVALUATION STANDARDS

The four main groupings of attributes relating to the standards for the evaluation are utility, feasibility, propriety and accuracy.

Utility

The utility standards ensure that the evaluation will meet the informational needs of the intended users and therefore be regarded as effective. These standards include: stakeholder identification, evaluator credibility, information scope and selection, values identification, report clarity, report timeliness and dissemination and evaluation impact.

Feasibility

The feasibility standards ensure that an evaluation is realistic, prudent, diplomatic, and frugal and therefore regarded as efficient in its process. These standards include practical procedures, political viability and cost effectiveness.

Propriety

The propriety standards ensure that an evaluation will be conducted legally, ethically and with due regard for the welfare of those involved in the evaluation and those affected by its results. These standards include: service orientation, formal agreements, rights of human subjects, human interactions, complete and fair assessment, disclosure of findings, conflict of interest and fiscal responsibility.

Accuracy

The accuracy standards ensure that the evaluation will reveal and convey adequate information about those features that determine worth or merit of the program being evaluated. These standards include: program documentation, context analysis, purposes/procedures described, information sources defensible, valid measurement, reliable information, systematic information, appropriate and systematic analysis, justified conclusions, and impartial reporting.

**SCHEDULE J
FEDERAL VISIBILITY**

BCHMC agrees to give public recognition of CMHC's role in providing financial assistance under this Agreement.

CMHC and BCHMC agree to prepare jointly public information material and organize and participate jointly in any public announcement relating to the signing of this Agreement and of any related document that may be signed in the future.

BCHMC agrees to acknowledge CMHC's contribution in information intended for the public published by BCHMC or the Province of British Columbia regarding the activities supported by Canada under this Agreement, including:

- Annual Report
- Tenders
- Evaluation Reports
- Annual Correspondence to Groups relating to Budget,

and to supply copies as requested by CMHC.

The parties agree to give each other reasonable advance notice of any major public relations initiatives being undertaken in the context of this Agreement.

BCHMC agrees to provide services to the public, information and publicity material, and announcements in both English and French official languages in areas of significant demand as determined under paragraph 18(d) of this Agreement.

**SCHEDULE K
LOANS ADMINISTRATION**

PART A. TERMS AND CONDITIONS

I. General Statement

- (a) This Schedule shall apply to the loans referred to in section 24 of the Agreement, and in particular to those listed in Part C of this Schedule and to such additional loans as the parties may agree.
- (b) BCHMC agrees to administer each loan, including all security for it, on behalf of CMHC until all payments and other obligations in favour of CMHC are fully satisfied and BCHMC is satisfied that no further administration is required.
- (c) All costs incurred by BCHMC in the administration of loans shall be borne solely by BCHMC.
- (d) Any fees payable by CMHC to BCHMC for the administration by BCHMC of the loans covered by this Schedule are included within the CMHC Funding.

II. Administration of Loans

- (a) BCHMC shall carry out the administration of each loan, including all security for it, in accordance with the NHA, current stated CMHC policy and prudent loans administration practice. BCHMC shall indemnify CMHC in accordance with the provisions of paragraph 9(d) of the Agreement.
- (b) The administration of each loan includes (but is not limited to) the following:
- the maintenance of the loan account;
 - the collection of payments of principal, interest, and taxes;
 - the payment of taxes where called for;
 - compliance with covenants and conditions;
 - the giving of notices;

SCHEDULE K (continued)

- the provision of any services necessary in connection with the settlement of loss in the event of loss or damage to or destruction of the secured property by fire or other causes, and with the disposition of insurance money;
- the taking of all appropriate steps for the exercise of any remedy available to CMHC in the event of default occurring on the loan including seizure, sale, pursuit of covenants, possession, foreclosure or other remedy, but BCHMC shall not unnecessarily take any action or inaction that gives a borrower a right of prepayment not in CMHC's interest;
- as circumstances may require, the issuing of partial discharges, postponements of mortgage, mortgage amending agreements, releases of covenant, consents to easements or rights of way, or the preparation of other documentation which may be required and are consistent with CMHC's interest;
- the collection of penalty sums or any bonuses on permitted loan prepayments;
- the preparation of an annual statement of loan account and the provision of a copy of such statement to the borrower and to CMHC;
- the preparation of a discharge when the loan has been fully satisfied; and
- the taking of any other step to protect the security and its priority and all rights of CMHC.

(c) In order for BCHMC to administer the loans in accordance with section 24 of the Agreement and this Schedule, CMHC will deliver to BCHMC to hold on behalf of CMHC a copy of each security, the title documents, and any other related documents which are in CMHC's possession.

(d) BCHMC shall remit on the first of each month to CMHC, or as otherwise stated in Part C of this Schedule, in Canadian funds, an amount equal to (i) all amounts due to CMHC on or before that date on the loan accounts, regardless of whether collected by BCHMC or not, as well as (ii) all acceptable prepayments, together with any additional interest payable on such prepayments, received by it on or before that date. Financing interest at the rate referred to in paragraph 17(d) of the Agreement will accrue from the date remittance is due from BCHMC to the actual date CMHC receives payment. BCHMC shall not accept any prepayment which a borrower is not entitled to make, without the consent of CMHC. BCHMC shall submit monthly the information on the loans set out in Part B of this Schedule within 30 days after the end of each month.

SCHEDULE K (continued)

(e) CMHC shall not be required to advance funds for any purpose in connection with any of the loans. All loans have been fully advanced. Any costs incurred by BCHMC, and any expenditure of additional money under a loan or its security for whatever purpose, including work-out arrangements to save a project in default, shall be borne by BCHMC and shall not be reimbursed or paid by CMHC.

(f) Where there is a collective net positive balance in tax accounts for the loans on the day before the date referred to in paragraph 24(a) of the Agreement, CMHC will remit such balance to BCHMC. BCHMC will then be responsible to apply such balance to the payment of the taxes.

(g) BCHMC may consult with CMHC when dealing with loans, but BCHMC assumes full responsibility for the administration of loans, whether in good standing or in default. CMHC may intervene in the administration or enforcement of a loan where it believes intervention is warranted.

III. Default

(a) Within 30 days after the end of each calendar month, BCHMC shall provide CMHC with a report listing every loan covered by this Schedule which is, as at the last day of that month, in arrears in a total amount equal to, or in excess of, one-sixth of the total amount of the annual payments required on the loan, and shall provide CMHC with such other information as the parties may agree. BCHMC may take any court or other action in the name of CMHC, or in its own name on CMHC's behalf, and CMHC agrees to execute the required documentation to effect such actions.

(b) Where a loan is in arrears on the day before the date referred to in paragraph 24(a) of the Agreement, BCHMC shall use its best efforts and diligence to collect all such arrears with interest and remit them to CMHC forthwith on collection, rather than in accordance with paragraph II(d) above. In using its best efforts and diligence BCHMC shall include where appropriate putting into place work-out arrangements satisfactory to CMHC.

IV. Renewal

Where any loan to which this Schedule applies has as its term a period less than that allowing for full amortization of such loan, then BCHMC is hereby authorized as the agent of CMHC to renew such loan at the expiration of its term for further terms until paid in full, provided only that CMHC agrees to renew such loan and that such renewal complies with CMHC's reasonable terms and conditions and procedural requirements including interest rates at the time of such renewal. BCHMC shall supply to CMHC a list of loans coming up for renewal,

SCHEDULE K (continued)

between three and five months before their renewal dates. BCHMC shall inform CMHC promptly of any changes to the lists. The following specific information must be provided by BCHMC to CMHC in order to support renewals:

- an annual estimate of amounts which would be eligible for renewal, to form a basis for CMHC's borrowing plan;
- a commitment from the borrower at least 90 days in advance of the renewal date to renew;
- a final confirmation, at least ten days prior to the renewal date, of the amounts to be committed;
- such additional information as CMHC may reasonably require;

Should the confirmed amounts differ substantially from the actual amounts ultimately renewed because of negligence on the part of BCHMC, BCHMC shall pay to CMHC CMHC's financial loss respecting the difference between renewals confirmed by BCHMC and actual renewals.

V. Annual Audit

BCHMC shall deliver to CMHC for the loans under administration, on an annual basis no later than six months after the end of each Year, the Report set out in Part B for the preceding Year audited by the auditor or accountant referred to in paragraph 11(b) of the Agreement. The audit will be conducted as per generally accepted auditing standards and the auditor will provide an opinion as to whether the Report on CMHC Loans under Administration by BCHMC on CMHC's Behalf for the Year is presented fairly in accordance with the terms and conditions of this Schedule.

SCHEDULE K (continued)

**PART B. REPORT ON CMHC LOANS UNDER ADMINISTRATION BY BCHMC ON
CMHC'S BEHALF**

This Report, to be submitted monthly and annually to CMHC, will provide information separately for loans made under sections 26 and 27 (as they were before June 17, 1999) of the NHA and for loans made under Part I of the NHA as identified in Part C of this Schedule K.

Loans, NHA section(s): _____

For the month/Year of: _____

	# Loans	\$ Amount
Opening balance:		
New loans: (as applicable, excludes renewals)		
Regular interest charged:		
Additional interest (interest penalties, etc.):		
Regular P&I payments due CMHC:		
Paid in full (reached maturity):		
Prepayments on principal (reductions, paid-in-full before end of amortization period or term not renewed):		
Closing balance:		
Amount due to CMHC:		
Financing interest payable to CMHC:		
Total Amount payable for the month/Year:		

The balance of Schedule K
has been severed under the
Freedom of Information and
Protection of Privacy Act

Schedule L

		Agreement s. 25	
CMHC Co-operative Housing Projects with Rent Supplement Assistance			
This Schedule is a list of all the projects in the CMHC Co-operative programs in British Columbia receiving assistance under the Rent Supplement programs, as referred to in paragraph 25 (c) of the Agreement.			
CMHC Co-operative Housing Projects with NHA S. 82(1)(b) Rent Supplement Assistance			Number of Rent Supplement Units
Pre-1979 NHA S. 61 Co-operative Program (34.18)			
CMHC	CMHC	Commitment	
File #	File #	Expiry Date	
	Sponsor / Owner Name	Project Address	
	Penta Co-operative Housing Associat		2033-10-01
			2

Schedule L

CMHC Co-operative Housing Projects with Rent Supplement Assistance		Agreement s. 25
This Schedule is a list of all the projects in the CMHC Co-operative programs in British Columbia receiving assistance under the Rent Supplement programs, as referred to in paragraph 25 (c) of the Agreement.		
CMHC Co-operative Housing Projects with NHA S. 95 Rent Supplement Assistance		
Post 85 NHA S. 95 Co-operative 'ILM' Housing Program		
CMHC		
File #	Sponsor / Owner Name	Commitment Expiry Date
		Units
	Four Mile Heights Housing Co-op	2023-03-31
	Four Mile Heights Housing Co-op	2028-12-30
	Friendship Housing Co-operative	2023-04-30
	Lang Cove Housing Co-operative	2024-08-31
	Greenway Housing Co-op	2024-06-30
	Seawalk Housing Co-op	2024-11-30
	Krisineleos Housing Cooperative	2026-03-31
	Krisineleos Housing Cooperative	2028-11-30
	Krisineleos Housing Cooperative	2028-10-31
	Krisineleos Housing Cooperative	2022-08-31
	Capilano Housing Cooperative	2028-01-31
	Capilano Housing Cooperative	2022-05-31
	Centennial Park Housing Co-operative	2028-07-31
	Centennial Park Housing Co-operative	2022-07-31
	Charles Square Housing Co-op	2027-11-30
	Charles Square Housing Co-op	2022-11-30
	China Creek Housing Co-operative	2028-07-31
	China Creek Housing Co-operative	2022-11-30
	Falcon Crest Estates Housing Co-op	2028-10-31
	Falcon Crest Estates Housing Co-op	2022-11-30
	Laura Jamieson Housing Cooperative	2022-09-30

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Meadow Walk Housing Co-operative	2022-09-30	19
Misty Ridge Housing Co-operative	2022-09-30	21
Rishon Housing Co-operative	2023-03-31	6
River Mist Housing Co-op	2022-08-31	13
Cityview Housing Co-operative	2022-10-31	9
Cityview Housing Co-operative	2028-07-31	4
Cityview Housing Co-operative	2027-11-30	2
Cityview Housing Co-operative	2022-11-30	14
Sunset Heights Housing Co-operative	2022-07-31	14
Sunset Point Housing Co-op	2022-07-31	12
Sunrise Housing Co-operative	2022-06-14	12
Maya Housing Co-operative	2023-06-30	12
Heron Court Housing Co-operative	2023-08-31	12
Antrim Place Housing Co-operative	2023-09-30	15
Edmonds Place Housing Co-operative	2028-07-31	1
Edmonds Place Housing Co-operative	2023-08-31	13
Westminster Heights Housing Co-op	2023-08-31	9
Trout Lake Housing Co-operative	2023-09-30	11
Anskar Court Housing Co-operative	2028-07-31	4
Anskar Court Housing Co-operative	2027-11-30	1
Anskar Court Housing Co-operative	2023-11-30	20
Richmond Heights Housing Co-op	2028-07-31	1
Richmond Heights Housing Co-op	2023-10-31	13
Medina Housing Co-operative	2023-10-31	11
Eburne Landing Housing Co-op	2023-12-31	18
Blueberry Vale Housing Co-operative	2024-03-31	19
Guildtown Housing Co-op	2024-02-29	13
Arland Mews Housing Co-operative	2023-10-31	13
Harbour Manor Housing Co-operative	2027-11-30	2
Harbour Manor Housing Co-operative	2024-03-31	15
Robert Owen Housing Co-operative	2024-07-31	15
Sapperton Terrace Housing Co-op		

Schedule L

Sundune Housing Co-operative	2024-05-31	8
Sundune Housing Co-operative	2029-01-31	1
River's End Housing Co-operative	2024-05-31	16
River's End Housing Co-operative	2024-05-31	1
River's End Housing Co-operative	2027-11-30	1
Arboretum Housing Co-op	2024-08-31	10
Arboretum Housing Co-op	2027-04-30	1
Arboretum Housing Co-op	2028-08-31	4
Arboretum Housing Co-op	2027-07-31	2
Arboretum Housing Co-op	2024-09-30	9
Victoria Gardens Housing Co-op	2027-11-30	3
Victoria Gardens Housing Co-op	2024-08-31	17
Noons Creek Housing Co-operative	2025-02-28	13
The Brambles Housing Co-operative	2024-09-30	21
Bounty Housing Co-operative	2025-04-30	22
Byrne Creek Housing Co-operative	2028-01-31	2
Byrne Creek Housing Co-operative	2027-11-30	2
Byrne Creek Housing Co-operative	2025-05-31	13
Byrne Creek Housing Co-operative	2028-10-31	1
Chances Housing Co-operative	2027-07-31	5
Chances Housing Co-operative	2026-02-28	15
Chances Housing Co-operative	2028-10-31	1
Sandpiper Housing Co-operative	2024-08-31	68
Sandpiper Housing Co-operative	2028-08-31	3
Killarney Gardens Housing Co-op	2027-07-31	39
Killarney Gardens Housing Co-op	2025-11-30	11
Killarney Gardens Housing Co-op	2027-11-30	3
Mariner Cove Housing Co-operative	2025-11-30	10
Mariner Cove Housing Co-operative	2025-07-31	17
Solstice Housing Co-operative	2028-07-31	4
Garden Square Housing Co-operative	2027-02-28	26
Garden Square Housing Co-operative		
Kaslo Gardens Housing Co-operative		

SCHEDULE M
TRANSFER OF CMHC INTEREST IN CERTAIN WORK-OUT LOANS *

The information in Schedule M
has been severed under the
Freedom of Information and
Protection of Privacy Act