

## Understanding Standards

Core Area 2		Strategies and long-term capital planning are in place to ensure that assets are effectively and efficiently resourced; those facilities are safe, secure, and free of hazards and that business continuity and resilience are managed through risk assessment and mitigation policies.		
Standard 2.2		Strategic planning and long-term capital planning support the efficient use of assets and replacement of outdated or under-performing components.		
Element	Description	Unaware - Developing	Aware - Developing	Meets
2.2.a	A long-term strategy is in place for all properties and assets managed by the Provider.	No plan or strategy in place	Informal plans are inconsistently followed, there is no documentation	Provider has a documented strategy that is followed consistently. The strategy aligns with the organization's mandate and addresses imminent and future repairs/replacements. The strategy considers BC Housing agreements, client needs, useful life of assets, etc.
2.2.b	Building Condition Assessments inform a capital plan that supports the long-term strategy and is reviewed and updated annually, including financial considerations (e.g. application for grants, etc.) and maintaining an acceptable building condition	The condition of buildings is not recorded, or is outdated: done more than 5 years ago. Capital plan does not exist.	Building assessment records are informal and inconsistent. Do not follow set formats and methods, do not align with the Capital Plan	Provider has a current Capital Plan that aligns with the latest Building Condition Assessment reports and includes methodology for resource allocation across their portfolio in line with Facility Condition Index number(s). The Provider is aware of the FCI for the buildings.